



AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

REGD.OFFICE: B-65 & 66, Jawahar Road No. 4, Udhayog Nagar, Udhana, Surat -394210, Gujarat

Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

12th July, 2019

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Recommendation of issue of Bonus Shares

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held on Friday, 12th July, 2019, has decided and recommended issue of Bonus Shares in the proportion of 1:10, i.e. 1 (One) Equity Share of Rs. 10/- each for 10 (Ten) fully paid-up equity shares of Rs. 10/- each held as on the Record Date, subject to the approval of the members of the Company.

Further, in compliance with Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find the following disclosures pertaining to issue of Bonus Shares:

Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of the Securities Premium Account and/or Free Reserves of the Company available as at 31 st March, 2019.
Bonus ratio	1:10 i.e. 1 (One) equity share of Rs. 10/- each fully paid-up for 10 (Ten) equity share of Rs. 10/- each fully paid-up held as on the Record Date.
Details of share capital - pre and post bonus issue	<u>Pre-Bonus Issue paid up share capital:</u> Rs. 4,78,28,380/- (Rupees Four Crore Seventy Eight Lakh Twenty Eight Thousand Three Hundred Eighty only) consisting of 47,82,838 (Forty Seven Lakh Eighty Two Thousand Eight Hundred Thirty Eight) equity shares of Rs. 10/- (Rupees Ten) each.





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	<u>Post-Bonus Issue paid up share capital:</u> Rs. 5,26,11,220/- (Rupees Five Crore Twenty Six Lakh Eleven Thousand Two Hundred Twenty only) consisting of 52,61,122 (Fifty Two Lakh Sixty One Thousand One Hundred Twenty Two) equity shares of Rs. 10/- (Rupees Ten) each.
Free reserves and/ or Share premium required for implementing the bonus issue	Rs. 47,82,840/- (Rupees Forty Seven Lakh Eighty Two Thousand Eight Hundred Forty only). The actual amount will be determined based on the paid-up share capital as on the record date.
Free reserves and/ or Share premium available for capitalization and the date as on which such balance is available	As on 31 st March, 2019, balance in Securities premium account is Rs. 3,53,14,743.07/-. Sufficient balance is available in Securities premium account as on 31 st March, 2019 for capitalization.
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within two months from the date of meeting of the Board of Directors. i.e, 11 th September, 2019.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Aaron Industries Limited



Ankitkumar Tank

Company Secretary & Compliance Officer

ACS: 46542