

FORM NO. MGT – 9

Extract of Annual Return as on financial year ended on 31st March, 2019 [Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
CIN	L31908GJ2013PLC077306
Registration Date	23/10/2013
Name of the Company	AARON INDUSTRIES LIMITED
Category/Sub Category of the Company	Company limited by shares/ Indian Non-Government Company
Address of the Registered Office and contact details	B-65 &66, Jawahar Road No. 4, Udhog Nagar, Udhana, Surat – 394210, Gujarat Phone: 0261-2278410, E-Mail: info1@aaronindustries.net Website: www.aaronindustries.net
Whether listed Company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	Bigshare Services Pvt. Ltd. Head Office: 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai-400059, Maharashtra, Phone No.: 022 – 62638200, Fax: 022 - 62638299 Email: investor@bigshareonline.com Website: www.bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:			
All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:			
Sr. No.	Name & Description of Main Products/Services	NIC Code of Product/Service	% of total turnover of The Company
1	Manufacturing of Elevators parts and accessories	2816	84.79
2	Manufacturing of Electrical equipment	2710	15.15

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:				
Name & Address of the Company	CIN / GLN	Holding /Subsidiary / Associate	% of Shares held	Applicable Section
NA	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :										
i) Category-wise Shareholding :										
Category of Shareholders	No. of Shares held at the beginning of the year (as on 01-04-2018)				No. of Shares held at the end of the year (as on 31-03-2019)				% change during the year	
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	1880447	1880447	100.00	3525838	0	3525838	73.72	-26.28	
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00	
c) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00	
d) Bodies Corporates	0	0	0	0.00	0	0	0	0.00	0.00	
e) Banks/Fl	0	0	0	0.00	0	0	0	0.00	0.00	
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00	
TOTAL (A) (1)	0	1880447	1880447	100.00	3525838	0	3525838	73.72	-26.28	
(2) Foreign										
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00	
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00	
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00	
d) Banks/Fl	0	0	0	0.00	0	0	0	0.00	0.00	
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00	
TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00	
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	0	1880447	1880447	100.00	3525838	0	3525838	73.72	-26.28	

B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/Fl	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non Institutions									
a) Body Corporate									
i) Indian	0	0	0	0.00	45025	0	45025	0.94	0.94
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs.1 lakh	0	0	0	0.00	444000	0	444000	9.28	9.28
ii) Individuals Shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0.00	605975	0	605975	12.67	12.67
c) Others									
i) HUF	0	0	0	0.00	30000	0	30000	0.63	0.63
i) Clearing Members	0	0	0	0.00	132000	0	132000	2.76	2.76
TOTAL (B)(2):	0	0	0	0.00	1257000	0	1257000	26.28	26.28
TOTAL PUBLIC SHAREHOLDING (B) = (B)(1) + (B)(2)	0	0	0	0.00	1257000	0	1257000	26.28	26.28
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A+B+C)	0	1880447	1880447	100.00	4782838	0	4782838	100.00	0.00

ii) Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2018)			Shareholding at the end of the year (As on 31-03-2019)			% change in Shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	
1	Amar Chinubhai Doshi	673588	35.82	0.00	1262978	26.41	0.00	-9.41
2	Karan Amar Doshi	364222	19.37	0.00	682916	14.28	0.00	-5.09
3	Monish Amarbhai Doshi	354706	18.86	0.00	665074	13.91	0.00	-4.96
4	Radhika Amar Doshi	282431	15.02	0.00	529558	11.07	0.00	-3.95
5	Toral Karan Doshi	25925	1.38	0.00	48609	1.02	0.00	-0.36
6	Bhoomi Monish Doshi	24805	1.32	0.00	46509	0.97	0.00	-0.35
7	Amar Chinubhai Doshi HUF	68900	3.66	0.00	129187	2.70	0.00	-0.96
8	Karan Amar Chinubhai Doshi HUF	37420	1.99	0.00	70163	1.47	0.00	-0.52
9	Monish Amarbhai Doshi HUF	48450	2.58	0.00	90844	1.90	0.00	-0.68
TOTAL		1880447	100.00	0.00	3525838	73.72	0.00	-26.28

iii) Change in Promoters' Shareholding (specify if there is no change):

Sr. No.	Promoter's Name	Shareholding at the beginning of the year (01-04-2018)		Date	Increase/ Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2018 to 31-03-2019)	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	Amar Chinubhai Doshi	673588	35.82	01-04-2018	-	-	673588	35.82
				05-06-2018	589390	Bonus issue	1262978	35.82
				31-03-2019	-	-	1262978	26.41
2	Karan Amar Doshi	364222	19.37	01-04-2018	-	-	364222	19.37
				05-06-2018	318694	Bonus issue	682916	19.37
				31-03-2019	-	-	682916	14.28
3	Monish Amarbhai Doshi	354706	18.86	01-04-2018	-	-	354706	18.86
				05-06-2018	310368	Bonus issue	665074	18.86
				31-03-2019	-	-	665074	13.91
4	Radhika Amar Doshi	282431	15.02	01-04-2018	-	-	282431	15.02
				05-06-2018	247127	Bonus issue	529558	15.02
				31-03-2019	-	-	529558	11.07
5	Toral Karan Doshi	25925	1.38	01-04-2018	-	-	25925	1.38
				05-06-2018	22684	Bonus issue	48609	1.38
				31-03-2019	-	-	48609	1.02
6	Bhoomi Monish Doshi	24805	1.32	01-04-2018	-	-	24805	1.32
				05-06-2018	21704	Bonus issue	46509	1.32
				31-03-2019	-	-	46509	0.97
7	Amar Chinubhai Doshi HUF	68900	3.66	01-04-2018	-	-	68900	3.66
				05-06-2018	60287	Bonus issue	129187	3.66
				31-03-2019	-	-	129187	2.70
8	Karan Amar Doshi HUF	37420	1.99	01-04-2018	-	-	37420	1.99
				05-06-2018	32743	Bonus issue	70163	1.99
				31-03-2019	-	-	70163	1.47
9	Monish Amar Doshi HUF	48450	2.58	01-04-2018	-	-	48450	2.58
				05-06-2018	42394	Bonus issue	90844	2.58
				31-03-2019	-	-	90844	1.90

iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year (01-04-2018)		Shareholding at the end of the year (As on 31-03-2019)	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	Jainam Share Consultants Pvt. Ltd	0	0.00	126000	2.63
2	Bankim Kanubhai Doshi	0	0.00	78000	1.63
3	Rupal Sandipbhai Doshi	0	0.00	63000	1.32
4	Arham Wealth Management Private Limited	0	0.00	45000	0.94
5	Apoorva Anilbhai Shah	0	0.00	44975	0.94
6	Neha Rakeshbhai Doshi	0	0.00	33000	0.69
7	Sabirkhan Basirkhan Pathan	0	0.00	33000	0.69
8	Darshil Ketan Chalisehar	0	0.00	33000	0.69
9	Sandip Chinubhai Doshi	0	0.00	30000	0.63
10	Kamini Alpeshkumar Rana	0	0.00	24000	0.50
11	Trupeshkumar Ishwarlal Patel	0	0.00	24000	0.50
12	Asit N Pandya	0	0.00	24000	0.50
13	Vishwa Manish Shah	0	0.00	21000	0.44
14	Chandrakant G Jawale	0	0.00	18000	0.38
15	Maitri Manish Shah	0	0.00	18000	0.38
16	Darshna Manish Shah	0	0.00	18000	0.38
17	Dipakbhai R Patel	0	0.00	18000	0.38

- Note: 1 The shares of the Company are traded on a daily basis on the stock exchanges and hence date wise increase/ decrease in shareholding is not provided.
2 The details of date-wise increase/decrease will be provided at the request of shareholder.

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors & KMP	Shareholding at the beginning of the year (01-04-2018)		Date	Increase/ Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2018 to 31-03-2019)	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1	Amar Chinubhai Doshi (Managing Director)	673588	35.82	01-04-2018	-	-	673588	35.82
				05-06-2018	589390	Bonus issue	1262978	35.82
				31-03-2019	-	-	1262978	26.41
2	Karan Amar Doshi (Whole-time Director)	364222	19.37	01-04-2018	-	-	364222	19.37
				05-06-2018	318694	Bonus issue	682916	19.37
				31-03-2019	-	-	682916	14.28
3	Monish Amarbhai Doshi (Director & CFO)	354706	18.86	01-04-2018	-	-	354706	18.86
				05-06-2018	310368	Bonus issue	665074	18.86
				31-03-2019	-	-	665074	13.91
4	Pradeepkumar Sanmukhlal Choksi (Independent Director)	0	0.00	01-04-2018	0	-	0	0.00
				31-03-2019	0	-	0	0.00
5	Hetal Rumendrabhai Mehta (Independent Director)	0	0.00	01-04-2018	0	-	0	0.00
				31-03-2019	0	-	0	0.00
6	Shrunji Kiranbhai Desai (Independent Director)	0	0.00	01-04-2018	0	-	0	0.00
				31-03-2019	0	-	0	0.00
7	Ankitkumar Lavjibhai Tank (Company Secretary)	0	0.00	01-04-2018	0	-	0	0.00
				31-03-2019	0	-	0	0.00

V) INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	79,89,413.91	19,44,547.00	0.00	99,33,958.91
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	79,89,413.91	19,44,547.00	0.00	99,33,960.91
Change in Indebtedness during the financial year				
Addition	4,40,07,947.43	0.00	0.00	4,40,07,947.43
Reduction	0.00	12,59,897.00	0.00	12,59,897.00
Net Change	4,40,07,947.43	12,59,897.00	0.00	4,27,48,050.43
Indebtedness at the end of the financial year				
i) Principal Amount	5,19,97,361.34	6,84,650.00	0.00	5,26,82,011.34
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	5,19,97,361.34	6,84,650.00	0.00	5,26,82,011.34

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :				
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:				
Sr. No.	Particulars of Remuneration	Amar Doshi (Managing Director)	Karan Doshi (Whole-time Director)	Total Amount (In Rs.)
1	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	26,40,000.00	22,80,000.00	49,20,000.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0.00	0.00	0.00
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00
2	Stock option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission			
	- as % of profit	0.00	0.00	0.00
	- others (specify)	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00
	Total	26,40,000.00	22,80,000.00	49,20,000.00
	Total Managerial Remuneration(A)			49,20,000.00
	Ceiling as per the Act			60,00,000.00

B. Remuneration to other Directors:					
Sr. No.	Particulars of Remuneration	Pradeepkumar Choksi (Independent Director)	Hetal Mehta (Independent Director)	Shrungi Desai (Independent Director)	Total Amount (In Rs.)
1	Independent Directors				
	(a) Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	(b) Commission	0.00	0.00	0.00	0.00
	(c) Others, please specify	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	0.00	0.00
2	Other Non-Executive Directors				
	(a) Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	(b) Commission	0.00	0.00	0.00	0.00
	(c) Others, please specify	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	0.00
	Total (B)=(1+2)	0.00	0.00	0.00	0.00
	Total Managerial Remuneration (A+B)				49,20,000.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WDT:				
Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total (in Rs.)
		Ankitkumar Tank (Company Secretary)	Monish Doshi (Chief Financial Officer)	
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	3,38,150.00	23,09,750.00	26,47,900.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.00	0.00	0.00
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission			
	- as % of profit	0.00	0.00	0.00
	- others, specify	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00
	Total	3,38,150.00	23,09,750.00	26,47,900.00

VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment			NIL		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					

For and on behalf of the Board of
Aaron Industries Limited

Amar Doshi
 Chairman & Managing Director
 (DIN:00856635)

Karan Doshi
 Whole-time Director
 (DIN:06690242)

Date: 12/07/2019
 Place: Surat