



# AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

REGD.OFFICE: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat

Tel:- 0261-2278410, E-Mail:- [info1@aaronindustries.net](mailto:info1@aaronindustries.net), Website:- [www.aaronindustries.net](http://www.aaronindustries.net)

24<sup>th</sup> August, 2019

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Symbol: AARON

**Sub: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Voting Results of the 6<sup>th</sup> Annual General Meeting**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the voting results in respect of the business transacted at the AGM in the prescribed format, along with the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM. The voting results along with Scrutinizer's Report are also being uploaded on the Company's website [www.aaronindustries.net](http://www.aaronindustries.net) and on the website of Central Depository Services (India) Limited [www.evotingindia.com](http://www.evotingindia.com).

Please take the same on record.

Thanking you,

Yours faithfully,  
For Aaron Industries Limited



**Ankitkumar Tank**  
Company Secretary & Compliance Officer  
ACS: 46542

Encl: a/a

**Details of Voting Results of 6th Annual General Meeting of Aaron Industries Limited**

|  |                                       |
|--|---------------------------------------|
| <b>Date of the Annual General Meeting:</b>   | <b>24.08.2019</b>                     |
| <b>Total number of Shareholders on record date:</b>                                  | <b>165</b>                            |
| <b>No. of Shareholders present in the meeting either in person or through proxy:</b> |                                       |
| Promoters and Promoter Group:  | <b>7</b>                              |
| Public:  | <b>16</b>                             |
| <b>No. of Shareholders attended the meeting through Video Conferencing:</b>          |                                       |
| Promoters and Promoter Group:  | <b>No arrangement was made for VC</b> |
| Public:  |                                       |

| <b>Resolution No. 1:</b>   | <b>To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon.</b> |                               |                                |  |                                     |                                   |   |   |
|--|--|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| <b>Resolution Required : (Ordinary/ Special)</b>                                     | <b>Ordinary Resolution</b>   |                               |                                |  |                                     |                                   |   |   |
| <b>Whether promoters / promoter group are interested in the agenda / resolution:</b> | <b>No</b>  |                               |                                |  |                                     |                                   |   |   |
| <b>Category</b>  | <b>Mode of Voting</b>  | <b>No. of shares held (1)</b> | <b>No. of votes polled (2)</b> | <b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b> | <b>No. of Votes – in favour (4)</b> | <b>No. of Votes – against (5)</b> | <b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b> | <b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b> |
| <b>Promoter and Promoter Group</b>   | E-voting   | 3525838                       | 3525838                        | 100.00   | 3525838                             | 0                                 | 100.00  | 0.00  |
|  | Poll   |                               | 0                              | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Postal Ballot (if applicable)  |                               | 0                              | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | <b>Total (A)</b>   | <b>3525838</b>                | <b>3525838</b>                 | <b>100.00</b>  | <b>3525838</b>                      | <b>0</b>                          | <b>100.00</b>   | <b>0.00</b>   |
| <b>Public – Institutional holders</b>  | E-voting   | 0                             | 0                              | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Poll   |                               | 0                              | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Postal Ballot (if applicable)  |                               | 0                              | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | <b>Total (B)</b>   | <b>0</b>                      | <b>0</b>                       | <b>0.00</b>  | <b>0</b>                            | <b>0</b>                          | <b>0.00</b>   | <b>0.00</b>   |
| <b>Public-Others</b>   | E-voting   | 1257000                       | 104540                         | 8.32   | 104540                              | 0                                 | 100.00  | 0.00  |
|  | Poll   |                               | 303000                         | 24.11  | 303000                              | 0                                 | 100.00  | 0.00  |
|  | Postal Ballot (if applicable)  |                               | 0                              | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | <b>Total (C)</b>   | <b>1257000</b>                | <b>407540</b>                  | <b>32.42</b>   | <b>407540</b>                       | <b>0</b>                          | <b>100.00</b>   | <b>0.00</b>   |
| <b>Total (A+B+C)</b>   |  | <b>4782838</b>                | <b>3933378</b>                 | <b>82.24</b>   | <b>3933378</b>                      | <b>0</b>                          | <b>100.00</b>   | <b>0.00</b>   |

The resolution was passed with requisite majority.  
There was no invalid vote in evoting and Poll.



| Resolution No. 2:   |                               | To appoint a Director in place of Mr. Karan Doshi (DIN: 06690242), who retires by rotation, and being eligible, seeks re-appointment. |                         |   |                              |                            |  |  |
|---|-------------------------------|---|-------------------------|---|------------------------------|----------------------------|--|--|
| Resolution Required : (Ordinary/ Special)                                     |                               | Ordinary Resolution   |                         |   |                              |                            |  |  |
| Whether promoters / promoter group are interested in the agenda / resolution: |                               | No  |                         |   |                              |                            |  |  |
| Category  | Mode of Voting                | No. of shares held (1)  | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group   | E-voting                      | 3525838   | 3525838                 | 100.00  | 3525838                      | 0                          | 100.00   | 0.00   |
|   | Poll                          |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (A)</b>              | <b>3525838</b>  | <b>3525838</b>          | <b>100.00</b>   | <b>3525838</b>               | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |
| Public – Institutional holders  | E-voting                      | 0   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Poll                          |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (B)</b>              | <b>0</b>  | <b>0</b>                | <b>0.00</b>   | <b>0</b>                     | <b>0</b>                   | <b>0.00</b>  | <b>0.00</b>  |
| Public-Others   | E-voting                      | 1257000   | 104540                  | 8.32  | 104540                       | 0                          | 100.00   | 0.00   |
|   | Poll                          |   | 303000                  | 24.11   | 303000                       | 0                          | 100.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (C)</b>              | <b>1257000</b>  | <b>407540</b>           | <b>32.42</b>  | <b>407540</b>                | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |
| <b>Total (A+B+C)</b>  |                               | <b>4782838</b>  | <b>3933378</b>          | <b>82.24</b>  | <b>3933378</b>               | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |

The resolution was passed with requisite majority.  
There was no invalid vote in evoting and Poll.

| Resolution No. 3:   |                               | To appoint M/s. P. J. Desai & Co., Chartered Accountants, as Statutory Auditors of the company. |                         |   |                              |                            |  |  |
|---|-------------------------------|---|-------------------------|---|------------------------------|----------------------------|--|--|
| Resolution Required : (Ordinary/ Special)                                     |                               | Ordinary Resolution   |                         |   |                              |                            |  |  |
| Whether promoters / promoter group are interested in the agenda / resolution: |                               | No  |                         |   |                              |                            |  |  |
| Category  | Mode of Voting                | No. of shares held (1)  | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group   | E-voting                      | 3525838   | 3525838                 | 100.00  | 3525838                      | 0                          | 100.00   | 0.00   |
|   | Poll                          |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (A)</b>              | <b>3525838</b>  | <b>3525838</b>          | <b>100.00</b>   | <b>3525838</b>               | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |
| Public – Institutional holders  | E-voting                      | 0   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Poll                          |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (B)</b>              | <b>0</b>  | <b>0</b>                | <b>0.00</b>   | <b>0</b>                     | <b>0</b>                   | <b>0.00</b>  | <b>0.00</b>  |
| Public-Others   | E-voting                      | 1257000   | 104540                  | 8.32  | 104540                       | 0                          | 100.00   | 0.00   |
|   | Poll                          |   | 303000                  | 24.11   | 303000                       | 0                          | 100.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (C)</b>              | <b>1257000</b>  | <b>407540</b>           | <b>32.42</b>  | <b>407540</b>                | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |
| <b>Total (A+B+C)</b>  |                               | <b>4782838</b>  | <b>3933378</b>          | <b>82.24</b>  | <b>3933378</b>               | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |

The resolution was passed with requisite majority.  
There was no invalid vote in evoting and Poll.



| Resolution No. 4:   |                               | Increase in the Authorized Share Capital of the Company and consequential alteration to Clause V of the Memorandum of Association of the Company. |                         |   |                              |                            |  |  |
|---|-------------------------------|---|-------------------------|---|------------------------------|----------------------------|--|--|
| Resolution Required : (Ordinary/ Special)                                     |                               | Ordinary Resolution   |                         |   |                              |                            |  |  |
| Whether promoters / promoter group are interested in the agenda / resolution: |                               | No  |                         |   |                              |                            |  |  |
| Category  | Mode of Voting                | No. of shares held (1)  | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group   | E-voting                      | 3525838   | 3525838                 | 100.00  | 3525838                      | 0                          | 100.00   | 0.00   |
|   | Poll                          |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (A)</b>              | <b>3525838</b>  | <b>3525838</b>          | <b>100.00</b>   | <b>3525838</b>               | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |
| Public – Institutional holders  | E-voting                      | 0   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Poll                          |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (B)</b>              | <b>0</b>  | <b>0</b>                | <b>0.00</b>   | <b>0</b>                     | <b>0</b>                   | <b>0.00</b>  | <b>0.00</b>  |
| Public-Others   | E-voting                      | 1257000   | 104540                  | 8.32  | 104540                       | 0                          | 100.00   | 0.00   |
|   | Poll                          |   | 303000                  | 24.11   | 303000                       | 0                          | 100.00   | 0.00   |
|   | Postal Ballot (if applicable) |   | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (C)</b>              | <b>1257000</b>  | <b>407540</b>           | <b>32.42</b>  | <b>407540</b>                | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |
| <b>Total (A+B+C)</b>  |                               | <b>4782838</b>  | <b>3933378</b>          | <b>82.24</b>  | <b>3933378</b>               | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |

The resolution was passed with requisite majority.  
There was no invalid vote in evoting and Poll.

| Resolution No. 5:   |                               | Issue of Bonus Shares. |                         |   |                              |                            |  |  |
|---|-------------------------------|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|
| Resolution Required : (Ordinary/ Special)                                     |                               | Ordinary Resolution    |                         |   |                              |                            |  |  |
| Whether promoters / promoter group are interested in the agenda / resolution: |                               | No                     |                         |   |                              |                            |  |  |
| Category  | Mode of Voting                | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group   | E-voting                      | 3525838                | 3525838                 | 100.00  | 3525838                      | 0                          | 100.00   | 0.00   |
|   | Poll                          |                        | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (A)</b>              | <b>3525838</b>         | <b>3525838</b>          | <b>100.00</b>   | <b>3525838</b>               | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |
| Public – Institutional holders  | E-voting                      | 0                      | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Poll                          |                        | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (B)</b>              | <b>0</b>               | <b>0</b>                | <b>0.00</b>   | <b>0</b>                     | <b>0</b>                   | <b>0.00</b>  | <b>0.00</b>  |
| Public-Others   | E-voting                      | 1257000                | 104540                  | 8.32  | 104540                       | 0                          | 100.00   | 0.00   |
|   | Poll                          |                        | 303000                  | 24.11   | 303000                       | 0                          | 100.00   | 0.00   |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.00  | 0                            | 0                          | 0.00   | 0.00   |
|   | <b>Total (C)</b>              | <b>1257000</b>         | <b>407540</b>           | <b>32.42</b>  | <b>407540</b>                | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |
| <b>Total (A+B+C)</b>  |                               | <b>4782838</b>         | <b>3933378</b>          | <b>82.24</b>  | <b>3933378</b>               | <b>0</b>                   | <b>100.00</b>  | <b>0.00</b>  |

The resolution was passed with requisite majority.  
There was no invalid vote in evoting and Poll.





**Dhiren R. Dave**

B.Com., LL.B., FCS, AICS (U.K.)

**COMPANY SECRETARY**

B-103, International Commerce Centre, Near Kadiwala School, Ring Road, Surat-395 002, (Gujarat) INDIA.

Tele : 0261-2460903, 2475122 (M) 98241 15061

Website : www.drdfs.net E-mail : drd@drdfs.net

**Scrutinizer's Report**

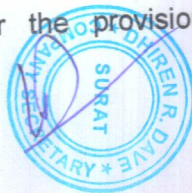
*[Pursuant to Section 108, 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended]*

To,  
The Chairman  
06<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**Aaron Industries Limited**, held on 24<sup>th</sup> Day of August, 2019  
at 10:30 a.m. at B-65 & 66, Jawahar Road No. 4, Udhog Nagar,  
Udhana, Surat – 394210, Gujarat

Dear Sir,

I, Dhiren R. Dave, Company Secretary in Whole-Time Practice have been appointed by M/s Aaron Industries Limited as Scrutinizer for 06<sup>th</sup> Annual General Meeting of the Equity Shareholders of Aaron Industries Limited, held on 24<sup>th</sup> Day of August, 2019 at 10:30 a.m. at B-65 & 66, Jawahar Road No. 4, Udhog Nagar, Udhana, Surat – 394210, Gujarat

1. For the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014,
2. For the purpose of Scrutinizing the ballot paper process of Poll, in a fair and transparent manner under the provisions of Section 109 of the Act read with Rule 21 of the Rules,

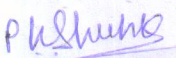


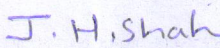
*J. H. Shah*

in respect of the resolutions proposed to be passed in the said Annual General Meeting as contained in the Notice of AGM dated 12<sup>th</sup> Day of July, 2019 ("The Notice"), as referred to in this report.

1. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorised Agency to provide secured system for E-Voting process.
2. The E-Voting period remained open from 09.00 A.M. (IST) on August 21, 2019 up to 05.00 P. M. (IST) on August 23, 2019.
3. The Advertisement in this regard as per Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express, Ahmedabad (English Edition) on 01.08.2019 and in Financial Express, Ahmedabad (Gujarati Edition) on 01.08.2019.
4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Vote on the proposed resolutions was August 17, 2019.
5. The votes cast electronically were verified on 24<sup>th</sup> August, 2019, around 12.55 p.m. after the E-Voting finished, in the presence of two witnesses, Mrs. Pinal Shukla and Ms. Jinal Shah, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.
6. On the day of Annual General meeting as prescribed in the Act, Chairman suo motto opted to go for polling on each resolution and voting process was done. I as a Scrutinizer remained present at the voting process and voting was conducted in peaceful, free and fair manner.
6. I submit herewith the report on the results of e-voting stating total Votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as Annexure-A.

  
DHIREN R. DAVE  
C. P. No. 2496

  
PINAL SHUKLA

  
JINAL SHAH

Date : 24.08.2019  
Place : Surat

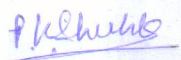
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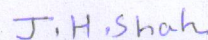
**AARON INDUSTRIES LIMITED  
ANNEXURE - A**

**REPORT ON THE RESULTS OF E-VOTING AND POLL FOR AGM DATED 24TH AUGUST, 2019**

| Sr. No. | Particulars of Resolution  | Total Votes | Invalid votes | Valid votes | Total votes cast in favour of the resolution |   | Total votes cast against the resolution |  |
|---------|--|-------------|---------------|-------------|--|---|---|--|
|         |  |             |               |             | Nos.   | % of valid votes cast in favour of the Resolution | Nos.                                    | % of valid votes cast against the Resolution |
| 1       | Ordinary Resolution for adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon. | 3933378     | 0             | 3933378     | 3933378                                      | 100.00  | 0                                       | 0  |
| 2       | Ordinary Resolution for re-appointment of Mr. Karan Doshi (DIN : 06690242) as a Director of the company, who retires by  | 3933378     | 0             | 3933378     | 3933378                                      | 100.00  | 0                                       | 0  |
| 3       | Ordinary Resolution for appointment of M/s. P. J. Desai & Co., Chartered Accountants, Surat (FRN: 102330W) as the Statutory Auditors of the Company for the period of five years.                                      | 3933378     | 0             | 3933378     | 3933378                                      | 100.00  | 0                                       | 0  |
| 4       | Ordinary Resolution for Increase in the Authorized Share Capital of the Company and consequential alteration to Clause V of the Memorandum of Association of the Company.  | 3933378     | 0             | 3933378     | 3933378                                      | 100.00  | 0                                       | 0  |
| 5       | Ordinary Resolution for Issue of Bonus Shares  | 3933378     | 0             | 3933378     | 3933378                                      | 100.00  | 0                                       | 0  |

  
**DHIREN R. DAVE**  
C. P. No. 2496

  
**PINAL SHUKLA**

  
**JINAL SHAH**