

FORM NO. MGT – 9

Extract of Annual Return as on financial year ended on 31st March, 2020 [Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
CIN	L31908GJ2013PLC077306
Registration Date	23/10/2013
Name of the Company	AARON INDUSTRIES LIMITED
Category/Sub Category of the Company	Company limited by shares/ Indian Non-Government Company
Address of the Registered Office and contact details	B-65 &66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat – 394210, Gujarat Phone: 0261-2278410, E-Mail: info1@aaronindustries.net Website: www.aaronindustries.net
Whether listed Company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	Bigshare Services Pvt. Ltd. <u>Head Office:</u> 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai-400059, Maharashtra, Phone No.: 022 – 62638200, Fax: 022 - 62638299 Email: investor@bigshareonline.com Website: www.bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:			
All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:			
Sr. No.	Name & Description of Main Products/Services	NIC Code of Product/Service	% of total turnover of the Company
1	Manufacturing of Elevators parts and accessories	2816	85.83

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:				
Name & Address of the Company	CIN / GLN	Holding /Subsidiary / Associate	% of Shares held	Applicable Section
NA	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :									
i) Category-wise Shareholding :									
Category of Shareholders	No. of Shares held at the beginning of the year (as on 01-04-2019)				No. of Shares held at the end of the year (as on 31-03-2020)				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	3525838	0	3525838	73.72	3878416	0	3878416	73.72	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporates	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (1)	3525838	0	3525838	73.72	3878416	0	3878416	73.72	0.00
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	3525838	0	3525838	73.72	3878416	0	3878416	73.72	0.00

B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non Institutions									
a) Body Corporate									
i) Indian	45025	0	45025	0.94	148502	0	148502	2.82	1.88
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	462000	0	444000	9.28	475200	0	475200	9.03	-0.25
ii) Individuals Shareholders holding nominal share capital in excess of Rs. 1 lakh	587975	0	605975	12.67	732596	0	732596	13.92	1.25
c) Others									
i) HUF	30000	0	30000	0.63	16500	0	16500	0.31	-0.32
i) Clearing Members	132000	0	132000	2.76	9900	0	9900	0.19	-2.57
SUB TOTAL (B)(2):	1257000	0	1257000	26.28	1382698	0	1382698	26.28	0.00
TOTAL PUBLIC SHAREHOLDING (B) = (B)(1) + (B)(2)	1257000	0	1257000	26.28	1382698	0	1382698	26.28	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A+B+C)	4782838	0	4782838	100.00	5261114	0	5261114	100.00	0.00

ii) Shareholding of Promoters:								
Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2019)			Shareholding at the end of the year (As on 31-03-2020)			% change in Shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	
1	Amar Chinubhai Doshi	1262978	26.41	0.00	1389275	26.41	0.00	0.00
2	Karan Amar Doshi	682916	14.28	0.00	751207	14.28	0.00	0.00
3	Monish Amarbhai Doshi	665074	13.91	0.00	731581	13.91	0.00	0.00
4	Radhika Amar Doshi	529558	11.07	0.00	582513	11.07	0.00	0.00
5	Toral Karan Doshi	48609	1.02	0.00	53469	1.02	0.00	0.00
6	Bhoomi Monish Doshi	46509	0.97	0.00	51159	0.97	0.00	0.00
7	Amar Chinubhai Doshi HUF	129187	2.70	0.00	142105	2.70	0.00	0.00
8	Karan Amar Doshi HUF	70163	1.47	0.00	77179	1.47	0.00	0.00
9	Monish Amarbhai Doshi HUF	90844	1.90	0.00	99928	1.90	0.00	0.00
	TOTAL	3525838	73.72	0.00	3878416	73.72	0.00	0.00

iii) Change in Promoters' Shareholding (specify if there is no change):								
Sr. No.	Promoter's Name	Shareholding at the beginning of the year (01-04-2019)		Date	Increase/ Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2019 to 31-03-2020)	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	Amar Chinubhai Doshi	1262978	26.41	03-09-2019	126297	Bonus issue	1389275	26.41
				31-03-2020	-	-	1389275	26.41
2	Karan Amar Doshi	682916	14.28	03-09-2019	68291	Bonus issue	751207	14.28
				31-03-2020	-	-	751207	14.28
3	Monish Amarbhai Doshi	665074	13.91	03-09-2019	66507	Bonus issue	731581	13.91
				31-03-2020	-	-	731581	13.91
4	Radhika Amar Doshi	529558	11.07	03-09-2019	52955	Bonus issue	582513	11.07
				31-03-2020	-	-	582513	11.07
5	Toral Karan Doshi	48609	1.02	03-09-2019	4860	Bonus issue	53469	1.02
				31-03-2020	-	-	53469	1.02
6	Bhoomi Monish Doshi	46509	0.97	03-09-2019	4650	Bonus issue	51159	0.97
				31-03-2020	-	-	51159	0.97
7	Amar Chinubhai Doshi HUF	129187	2.70	03-09-2019	12918	Bonus issue	142105	2.70
				31-03-2020	-	-	142105	2.70
8	Karan Amar Chinubhai Doshi HUF	70163	1.47	03-09-2019	7016	Bonus issue	77179	1.47
				31-03-2020	-	-	77179	1.47
9	Monish Amar Chinubhai Doshi HUF	90844	1.90	03-09-2019	9084	Bonus issue	99928	1.90
				31-03-2020	-	-	99928	1.90

iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):					
Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year (01-04-2019)		Shareholding at the end of the year (As on 31-03-2020)	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	Bankim Kanubhai Doshi	78000	1.63	168300	3.20
2	Arham Wealth Management Private Limited	45000	0.94	145200	2.76
3	Neha Rakeshbhai Doshi	33000	0.69	69300	1.32
4	Rupal Sandipbhai Doshi	63000	1.32	69299	1.32
5	Apoorva Anilbhai Shah	44975	0.94	49497	0.94
6	Sabirkhan Basirkhan Pathan	33000	0.69	36300	0.69
7	Rajkumar Shyamnarayan Singh	0	0.00	29700	0.56
8	Kamini Alpeshkumar Rana	24000	0.50	26400	0.50
9	Trupeshkumar Ishwarlal Patel	24000	0.50	26400	0.50
10	Asit N Pandya	24000	0.50	26400	0.50
11	Vishwa Manish Shah	21000	0.44	23100	0.44
12	Chandrakant G Jawale	18000	0.38	19800	0.38
13	Sharad Mahendra Mehta	0	0.00	19800	0.38
14	Maitri Manish Shah	18000	0.38	19800	0.38
15	Darshna Manish Shah	18000	0.38	19800	0.38
16	Sandip Chinubhai Doshi	30000	0.63	19800	0.38
17	Dipakbhai R Patel	18000	0.38	19800	0.38

- Note:
- 1 Change (Increase/Decrease) in the Shareholding is due to Market Purchase and Sale or allotment of Bonus shares.
 - 2 The shares of the Company are traded on a daily basis on the stock exchanges and hence date wise increase/ decrease in shareholding is not provided.
 - 3 The details of date-wise increase/decrease will be provided at the request of shareholder.
 - 4 Shareholding is consolidated based on Permanent Account Number (PAN) of the Shareholder concerned.
 - 5 Increase/decrease in shareholding, as indicated above, is based on beneficial ownership provided by the Depositories.

v) Shareholding of Directors and Key Managerial Personnel:								
Sr. No.	For Each of the Directors & KMP	Shareholding at the beginning of the year (01-04-2019)		Date	Increase/ Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2019 to 31-03-2020)	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1	Amar Chinubhai Doshi (Managing Director)	1262978	26.41	03-09-2019	126297	Bonus issue	1389275	26.41
				31-03-2020	-	-	1389275	26.41
2	Karan Amar Doshi (Whole-time Director)	682916	14.28	03-09-2019	68291	Bonus issue	751207	14.28
				31-03-2020	-	-	751207	14.28
3	Monish Amarbhai Doshi (Director & CFO)	665074	13.91	03-09-2019	66507	Bonus issue	731581	13.91
				31-03-2020	-	-	731581	13.91
4	Pradeepkumar Sanmukhlal Choksi (Independent Director)	0	0.00	-	-	-	0	0.00
5	Hetal Rumendrabhai Mehta (Independent Director)	0	0.00	-	-	-	0	0.00
6	Shrungi Kiranbhai Desai (Independent Director)	0	0.00	-	-	-	0	0.00
7	Ankitkumar Lavjibhai Tank (Company Secretary)	0	0.00	-	-	-	0	0.00

V) INDEBTEDNESS :				
Indebtedness of the Company including interest outstanding/accrued but not due for payment				
Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	5,19,97,361.34	6,84,650.00	0.00	5,26,82,011.34
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	5,19,97,361.34	6,84,650.00	0.00	5,26,82,011.34
Change in Indebtedness during the financial year				
Addition	0.00	0.00	0.00	0.00
Reduction	4,79,183.90	1,29,414.00	0.00	6,08,597.90
Net Change	4,79,183.90	1,29,414.00	0.00	6,08,597.90
Indebtedness at the end of the financial year				
i) Principal Amount	5,15,18,177.44	5,55,236.00	0.00	5,20,73,413.44
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	5,15,18,177.44	5,55,236.00	0.00	5,20,73,413.44

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Amar Doshi (Managing Director)	Karan Doshi (Whole-time Director)	Total Amount (In Rs.)
1	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	26,40,000	22,80,000	49,20,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock option	0	0	0
3	Sweat Equity	0	0	0
4	Commission			
	- as % of profit	0	0	0
	- others (specify)	0	0	0
5	Others, please specify	0	0	0
	Total	26,40,000	22,80,000	49,20,000
Total Managerial Remuneration(A)				49,20,000
Ceiling as per the Act - Remuneration paid to the Managing Director and Whole-time Director is within the ceiling provided under Section 197 of the Companies Act, 2013.				

B. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Pradeepkumar Choksi (Independent Director)	Hetal Mehta (Independent Director)	Shrungi Desai (Independent Director)	Total Amount (In Rs.)
1	Independent Directors				
	(a) Fee for attending Board Committee Meetings	0	0	0	0
	(b) Commission	0	0	0	0
	(c) Others, please specify	0	0	0	0
	Total (1)	0	0	0	0
2	Other Non-Executive Directors				
	(a) Fee for attending Board Committee Meetings	0	0	0	0
	(b) Commission	0	0	0	0
	(c) Others, please specify	0	0	0	0
	Total (2)	0	0	0	0
	Total (B)=(1+2)	0	0	0	0
Total Managerial Remuneration (A+B)					49,20,000
Ceiling as per the Act - Remuneration paid to the other Directors is within the ceiling provided under Section 197 of the Companies Act, 2013.					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WDT:				
Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total (in Rs.)
		Ankitkumar Tank (Company Secretary)	Monish Doshi* (Chief Financial Officer)	
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	3,64,713	22,80,000	26,44,713
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0.00
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	0	0	0.00
2	Stock Option	0	0	0.00
3	Sweat Equity	0	0	0.00
4	Commission			
	- as % of profit	0	0	0.00
	- others, specify	0	0	0.00
5	Others, please specify	0	0	0.00
	Total	3,64,713	22,80,000	26,44,713

* Mr. Monish Doshi, Director & CFO of the Company has received remuneration in the capacity of Chief Financial Officer.

VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board

Date: 20/07/2020
Place: Surat

Amar Doshi
Chairman & Managing Director
DIN: 00856635