



AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

REGD.OFFICE: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat

Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

28th May, 2019

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Sub: Statement of deviation or variation in the use of proceeds for the half year ended 31st March, 2019

As required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit statement of deviation or variation for the half year ended 31st March, 2019 duly reviewed by the Audit Committee of the Company.

A. Deviation, if any in the use of proceeds from the object stated in the offer documents and the actual utilization:

There is no deviation in the use of proceeds from the object stated in the offer documents.

B. Category wise variation between projected utilization of funds made in offer document and the actual utilization of funds are as follow:

(Rs. in Lakh)

Sr. No.	Particular	Projected utilization of funds as per offer document	Utilization of funds till 31.03.2019
1	To set up a new line of business in expansion plan	287.40	287.40
2	To meet working capital requirement	155.26	155.26
3	To meet the Public Issue Expenses	35.00	35.00
	Total	477.66	477.66

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For Aaron Industries Limited

A. C. Doshi

Amar Doshi
Chairman & Managing Director
DIN: 00856635

