

# **AARON** Industries Limited

(CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat. Unit -2: Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Magrol, Surat - 394120, Gujarat. Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

5<sup>th</sup> November, 2020

To, The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Media Release

Dear Sir/Madam,

Please find enclosed herewith a media release by Aaron Industries Limited, titled "Migration to Main Board of NSE".

The said media release will be simultaneously posted on the Company's website at www.aaronindustries.net.

You are requested to take note of the same.

Yours Sincerely,

For Aaron Industries Limited

**Ankitkumar Tank** 

Company Secretary & Compliance Officer

Encl: as above



#### **Media Release**

### **Migration to Main Board of NSE**

**Surat, 5<sup>th</sup> November, 2020:** Commenting on the above, Mr. Amar Doshi, Chairman & Managing Director said, "I am delighted to share that our Company has successfully migrated to Main Board of NSE from SME (Emerge) platform and the equity shares of the Company shall be listed and traded on Main Board of NSE w.e.f. 6<sup>th</sup> November, 2020."

## **Management Comment:**

The equity shares of the Company was listed on SME (Emerge) platform on 3<sup>rd</sup> September, 2018. Pre-migration, the minimum trading size of a Lot was 6300 shares, due to which small Shareholders were unable to invest in the Company. Also the existing Shareholders were not able to sell part of their Investment. Post migration, now the Investors can do trading on the basis of their comfort level.

This opportunity will create better visibility for the Company to reach out to a wider Investor Community and also enable us to achieve new and higher benchmarks. We believe that the Migration to Main Board of NSE is likely to improve the liquidity and ease of Trading for our Shareholders, reflecting our Commitment to maximise the Shareholders' wealth and simultaneously focus on the sustainable value for all our Stakeholders.

Aaron Industries Limited would like to thank all its precious Employees and Stakeholders for their continued support in our growth.

#### **About Company:**

Aaron Industries Limited is engaged in the business of manufacturing of Elevator and Elevator parts. Apart from that, the Company is also engaged in the business of Polishing of Stainless Steel sheets.

The Company has given consistent performance year on year, which is reflected in its financials. The Company has made a strong foothold in the Elevator industry in the country. The Company has expanded its client network to all over PAN India like Surat, Ahmedabad, Vapi, Thane, Rajkot, Kolkata, Patna, Vadodara, Nasik, Nagpur, Bharuch, Hyderabad, Pune, Visakhapatnam, Indore, Jodhpur, Bangalore and others.

The Company's wide reach and capabilities helps it to provide end-to-end quality and services. Such expertise and superior quality has led to increased confidence of its esteemed clients.

For more details, please visit <a href="https://www.aaronindustries.net.">www.aaronindustries.net.</a>

For any Investor related query, please contact:

Mr. Monish Doshi

Director & CFO

Phone: 0261-2278410,

Mr. Ankitkumar Tank

Company Secretary

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**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.