



AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat.
Unit -2 : Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Magrol, Surat - 394120, Gujarat.
Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

23rd November, 2020

To,
The Chief Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Clarification on movement in price

Ref.: Your letter bearing Ref. No.: NSE/CM/Surveillance/10077 dated 20th November, 2020

Dear Sir/Madam,

This is with reference to your above referred letter dated 20th November, 2020 requesting us to provide any information/announcement which in the opinion of the Company may have a bearing on the price/ volume behavior in the scrip of the Company.

In this connection, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event which may have a bearing on the price behaviour in the scrip. Accordingly, we believe that movement in the share price of the Company is purely due to market conditions and absolutely market driven.

However, please note that the Company has migrated from SME (Emerge) platform to the Main board of NSE in recent past and now there is no cap on the Investors to have minimum lot size. The Company has achieved good results year after year since inception and that may be the reason behind price movement post migration on the Main board.

We are duty bound to maintain all transparency and undertake that we will maintain transparency in disclosure of all price sensitive information in time with the Exchange and confirm to disclose any material information required to be disclosed as and when it is required.

You are requested to take the same on record.

Yours faithfully,

For Aaron Industries Limited

Ankitkumar Tank

Company Secretary & Compliance Officer

