

## **AARON** Industries Limited

## (CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat. Unit -2 : Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Magrol, Surat - 394120, Gujarat. Tel:- 0261-2278410, E-Mail:- <u>info1@aaronindustries.net</u>, Website:- www.aaronindustries.net

Date: 16th January, 2021

To, The Manager - Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Symbol: AARON

## Subject: Intimation of Comments made by the Board of Directors on Non-Compliance with respect to delay in submission of Annual report for the FY 2019-20 to the Stock Exchange

Dear Sir/Madam,

We wish to inform you that the National Stock Exchange of India Limited (NSE) has, vide its email/letter No. NSE/LIST-SOP/REG-34/FINES/0814 dated 8<sup>th</sup> January, 2021 has imposed a fine of Rs. 30,680/- (including GST @18%) on the Company for non-compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding delay in submission of Annual report for the Financial Year 2019-20 to the Stock Exchange.

The Board of Directors has discussed and taken note of the matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange.

In this connection, the Company had also received email from NSE on 29<sup>th</sup> December, 2020 seeking clarifications on submission of Annual Report for the Financial year 2019-20 submitted by the Company to the Stock Exchange and the Company has clarified that it was inadvertently errors of uploading/attaching the wrong file.

This being first such instance and the Board members took note of the same and resolved to pay special attention w.r.t. compliances of Listing Regulations and to comply with all the legal requirements in true spirit.

Solicit your kind co-operation in the said matter and humbly request your goodself to kindly waive the fine imposed on the Company.

Kindly take the above information on your record and oblige.

Thanking you,

Yours faithfully, For Aaron Industries Limited

Karan Doshi Whole-Time Director