

FORM NO. MGT – 9

Extract of Annual Return as on financial year ended on 31st March, 2021 [Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
CIN	L31908GJ2013PLC077306
Registration Date	23/10/2013
Name of the Company	AARON INDUSTRIES LIMITED
Category/Sub Category of the Company	Company limited by shares/ Indian Non-Government Company
Address of the Registered Office and contact details	B-65 & 66, Jawahar Road No. 4, Udhog Nagar, Udhana, Surat – 394210, Gujarat Phone: 0261-2278410, E-Mail: info1@aaronindustries.net Website: www.aaronindustries.net
Whether listed Company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited <u>Head Office:</u> 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai-400059, Maharashtra, Phone No.: 022 – 62638200, Fax: 022 - 62638299 Email: info@bigshareonline.com Website: www.bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:			
All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:			
Sr. No.	Name & Description of Main Products/Services	NIC Code of Product/Service	% of total turnover of the Company
1	Manufacturing of Elevators parts and accessories	2816	63.84
2	SS Polishing of Mirror & Matt, SS Press Plate, SS Designer Sheet etc.	2410	30.88

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:				
Name & Address of the Company	CIN / GLN	Holding /Subsidiary / Associate	% of Shares held	Applicable Section
NA	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :									
i) Category-wise Shareholding :									
Category of Shareholders	No. of Shares held at the beginning of the year (as on 01-04-2020)				No. of Shares held at the end of the year (as on 31-03-2021)				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	3878416	0	3878416	73.72	7530245	0	7530245	74.97	1.25
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s).	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporates	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (1)	3878416	0	3878416	73.72	7530245	0	7530245	74.97	1.25
(2) Foreign									
a) NRIs- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	3878416	0	3878416	73.72	7530245	0	7530245	74.97	1.25
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s).	0	0	0	0.00	0	0	0	0.00	0.00

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01-04-2020)				No. of Shares held at the end of the year (as on 31-03-2021)				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FII's	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non Institutions									
a) Body Corporate									
i) Indian	148502	0	148502	2.82	204701	0	204701	2.04	-0.78
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	475200	0	475200	9.03	665506	0	665506	6.63	-2.41
ii) Individuals Shareholders holding nominal share capital in excess of Rs. 1 lakh	732596	0	732596	13.92	1603302	0	1603302	15.96	2.04
c) Others									
i) HUF	16500	0	16500	0.31	29381	0	29381	0.29	-0.02
ii) Clearing Members	9900	0	9900	0.19	10199	0	10199	0.10	-0.09
ii) NRI	0	0	0	0.00	605	0	605	0.01	0.01
SUB TOTAL (B)(2):	1382698	0	1382698	26.28	2513694	0	2513694	25.03	-1.25
TOTAL PUBLIC SHAREHOLDING (B) = (B)(1) + (B)(2)	1382698	0	1382698	26.28	2513694	0	2513694	25.03	-1.25
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A+B+C)	5261114	0	5261114	100.00	10043939	0	10043939	100.00	0.00

Note:

- The Percentages calculated on the paid-up share capital 5261114 shares as at the beginning of the year
- The Percentages calculated on the paid-up share capital 10043939 shares after the Bonus issue as at the end of the year

ii) Shareholding of Promoters:								
Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2020)			Shareholding at the end of the year (As on 31-03-2021)			% change in Shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	
1	Amar Chinubhai Doshi	1389275	26.41	0.00	2652252	26.41	0.00	0.00
2	Karan Amar Doshi	751207	14.28	0.00	1434122	14.28	0.00	0.00
3	Monish Amarbhai Doshi	731581	13.91	0.00	1396654	13.91	0.00	0.00
4	Radhika Amar Doshi	582513	11.07	0.00	1112070	11.07	0.00	0.00
5	Toral Karan Doshi	53469	1.02	0.00	102077	1.02	0.00	0.00
6	Bhoomi Monish Doshi	51159	0.97	0.00	97667	0.97	0.00	0.00
7	Amar Chinubhai Doshi HUF	142105	2.70	0.00	271291	2.70	0.00	0.00
8	Karan Amar Doshi HUF	77179	1.47	0.00	147341	1.47	0.00	0.00
9	Monish Amarbhai Doshi HUF	99928	1.90	0.00	190771	1.90	0.00	0.00
10	Rajiv Chandrakant Shah	0	0	0.00	63000	0.63	0.00	0.63
11	Falguni Rajiv Shah	0	0	0.00	63000	0.63	0.00	0.63
	TOTAL	3878416	73.72	0.00	7530245	74.97	0.00	1.25

Note:

- The Percentages calculated on the paid-up share capital 5261114 shares as at the beginning of the year
- The Percentages calculated on the paid-up share capital 10043939 shares after the Bonus issue as at the end of the year

iii) Change in Promoters' Shareholding (specify if there is no change):								
Sr. No.	Promoter's Name	Shareholding at the beginning of the year (01-04-2020)		Date	Increase/ Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	Amar Chinubhai Doshi	1389275	26.41	06-09-2020	1262977	Bonus issue	2652252	26.41
				31-03-2021	-	-	2652252	26.41
2	Karan Amar Doshi	751207	14.28	06-09-2020	682915	Bonus issue	1434122	14.28
				31-03-2021	-	-	1434122	14.28
3	Monish Amarbhai Doshi	731581	13.91	06-09-2020	665073	Bonus issue	1396654	13.91
				31-03-2021	-	-	1396654	13.91
4	Radhika Amar Doshi	582513	11.07	06-09-2020	529557	Bonus issue	1112070	11.07
				31-03-2021	-	-	1112070	11.07
5	Toral Karan Doshi	53469	1.02	06-09-2020	48608	Bonus issue	102077	1.02
				31-03-2021	-	-	102077	1.02
6	Bhoomi Monish Doshi	51159	0.97	06-09-2020	46508	Bonus issue	97667	0.97
				31-03-2021	-	-	97667	0.97
7	Amar Chinubhai Doshi HUF	142105	2.70	06-09-2020	129186	Bonus issue	271291	2.70
				31-03-2021	-	-	271291	2.70
8	Karan Amar Chinubhai Doshi HUF	77179	1.47	06-09-2020	70162	Bonus issue	147341	1.47
				31-03-2021	-	-	147341	1.47
9	Monish Amar Chinubhai Doshi HUF	99928	1.90	06-09-2020	90843	Bonus issue	190771	1.90
				31-03-2021	-	-	190771	1.90
10	Falguni Rajiv Shah	0	0.00	31-07-2020	19800	Buy	19800	0.20
				07-08-2020	13200	Buy	33000	0.33
				06-09-2020	30000	Bonus issue	63000	0.63
				31-03-2021	-	-	63000	0.63
11	Rajiv Chandrakant Shah	0	0.00	17-07-2020	13200	Buy	13200	0.13
				31-07-2020	19800	Buy	33000	0.33
				06-09-2020	30000	Bonus issue	63000	0.63
				31-03-2021	-	-	63000	0.63

Note:

- The Percentages calculated on the paid-up share capital 5261114 shares as at the beginning of the year
- The Percentages calculated on the paid-up share capital 10043939 shares after the Bonus issue as at the end of the year

iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):								
Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year (01-04-2020)		Date	Increase/ Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of Shares	% of total Shares of the Company				No. of shares	% of total Shares of the Company
1	Arham Wealth Management Private Limited	145200	1.45	10-04-2020	-3300	Sell	141900	1.41
				01-05-2020	3300	Buy	145200	1.45
				08-05-2020	-3300	Sell	141900	1.41
				05-06-2020	-3300	Sell	138600	1.38
				12-06-2020	3300	Buy	141900	1.41
				19-06-2020	-3300	Sell	138600	1.38
				26-06-2020	6600	Buy	145200	1.45
				03-07-2020	3300	Buy	148500	1.48
				10-07-2020	6600	Buy	155100	1.54
				17-07-2020	-3300	Sell	151800	1.51
				24-07-2020	12993	Buy	164793	1.64
				31-07-2020	-29493	Sell	135300	1.35
				07-08-2020	-13200	Sell	122100	1.22
				13-08-2020	-9900	Sell	112200	1.12
				14-08-2020	3300	Buy	115500	1.15
				20-08-2020	-16500	Sell	99000	0.99
21-08-2020	3300	Buy	102300	1.02				
28-08-2020	-6600	Sell	95700	0.95				

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year (01-04-2020)		Date	Increase/ Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of Shares	% of total Shares of the Company				No. of shares	% of total Shares of the Company
				04-09-2020	-6600	Sell	89100	0.89
				11-09-2020	-18900	Sell	70200	0.70
				18-09-2020	99900	Buy	170100	1.69
				25-09-2020	44100	Buy	214200	2.13
				30-09-2020	6300	Buy	220500	2.20
				02-10-2020	12600	Buy	233100	2.32
				09-10-2020	6300	Buy	239400	2.38
				16-10-2020	-12600	Sell	226800	2.26
				30-10-2020	-6300	Sell	220500	2.20
				06-11-2020	-12600	Sell	207900	2.07
				13-11-2020	-1000	Sell	206900	2.06
				20-11-2020	-1000	Sell	205900	2.05
				27-11-2020	-10700	Sell	195200	1.94
				04-12-2020	-6300	Sell	188900	1.88
				11-12-2020	20	Buy	188920	1.88
				18-12-2020	-3	Sell	188917	1.88
				25-12-2020	-17	Sell	188900	1.88
				08-01-2021	4	Buy	188904	1.88
				15-01-2021	3	Buy	188907	1.88
				22-01-2021	-7	Sell	188900	1.88
				19-02-2021	-200	Sell	188700	1.88
				31-03-2021	0	-	188700	1.88
2	Bankim Kanubhai Doshi	168300	1.68	10-07-2020	-19800	Sell	148500	1.48
				17-07-2020	-19800	Sell	128700	1.28
				24-07-2020	-19800	Sell	108900	1.08
				31-07-2020	-6600	Sell	102300	1.02
				18-09-2020	93000	Bonus issue	195300	1.94
				27-11-2020	-12300	Sell	183000	1.82
				08-01-2021	-2465	Sell	180535	1.80
				15-01-2021	-1033	Sell	179502	1.79
				22-01-2021	-551	Sell	178951	1.78
				29-01-2021	-500	Sell	178451	1.78
				12-02-2021	-5986	Sell	172465	1.72
				19-02-2021	-8218	Sell	164247	1.64
				26-02-2021	-447	Sell	163800	1.63
				19-03-2021	-371	Sell	163429	1.63
				26-03-2021	-993	Sell	162436	1.62
				31-03-2021	-1026	Sell	161410	1.61
				31-03-2021	0	-	161410	1.61
3	Rupal Sandipbhai Doshi	69299	0.69	10-04-2020	-3300	Sell	65999	0.66
				17-04-2020	3300	Buy	69299	0.69
				05-06-2020	-3300	Sell	65999	0.66
				12-06-2020	3300	Buy	69299	0.69
				24-07-2020	207	Buy	69506	0.69
				31-07-2020	-207	Sell	69299	0.69
				20-08-2020	-3300	Sell	65999	0.66
				04-09-2020	-3300	Sell	62699	0.62
				11-09-2020	6300	Buy	68999	0.69
				18-09-2020	56999	Bonus issue	125998	1.25
				16-10-2020	-6300	Sell	119698	1.19
				23-10-2020	6300	Buy	125998	1.25
				20-11-2020	2000	Buy	127998	1.27

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year (01-04-2020)		Date	Increase/ Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of Shares	% of total Shares of the Company				No. of shares	% of total Shares of the Company
				31-03-2021	0	-	127998	1.27
4	Apoorva Anilbhai Shah	49497	0.49	18-09-2020	44997	Bonus issue	94494	0.94
				08-01-2021	2	Buy	94496	0.94
				05-02-2021	1	Buy	94497	0.94
				31-03-2021	0	-	94497	0.94
5	Rajeshkumar	0	0.00	27-11-2020	11579	Buy	11579	0.12
				04-12-2020	15630	Buy	27209	0.27
				11-12-2020	25791	Buy	53000	0.53
				31-12-2020	19757	Buy	72757	0.72
				08-01-2021	7243	Buy	80000	0.80
				15-01-2021	900	Buy	80900	0.81
				05-02-2021	3150	Buy	84050	0.84
				12-02-2021	450	Buy	84500	0.84
				26-03-2021	80	Buy	84580	0.84
31-03-2021	0	-	84580	0.84				
6	Neha Rakeshbhai Doshi	69300	0.69	24-04-2020	-3300	Sell	66000	0.66
				15-05-2020	3300	Buy	69300	0.69
				12-06-2020	-3300	Sell	66000	0.66
				19-06-2020	3300	Buy	69300	0.69
				26-06-2020	-3300	Sell	66000	0.66
				03-07-2020	-3300	Sell	62700	0.62
				13-08-2020	6600	Buy	69300	0.69
				28-08-2020	-6600	Sell	62700	0.62
				04-09-2020	-22800	Sell	39900	0.40
				18-09-2020	17372	Buy	57272	0.57
				25-09-2020	-6300	Sell	50972	0.51
				02-10-2020	-6300	Sell	44672	0.44
				09-10-2020	6300	Buy	50972	0.51
				16-10-2020	18900	Buy	69872	0.70
				23-10-2020	-6300	Sell	63572	0.63
				30-10-2020	6300	Buy	69872	0.70
				06-11-2020	17021	Buy	86893	0.87
13-11-2020	-752	Sell	86141	0.86				
20-11-2020	-2405	Sell	83736	0.83				
31-03-2021	0	-	83736	0.83				
7	Sabirkhan Basirkhan Pathan	36300	0.36	18-09-2020	33000	Bonus issue	69300	0.69
				31-03-2021	0	-	69300	0.69
8	Asit N Pandya	26400	0.26	18-09-2020	24000	Bonus issue	50400	0.50
				31-03-2021	0	-	50400	0.50
9	Kamini Alpeshkumar Rana	26400	0.26	18-09-2020	24000	Bonus issue	50400	0.50
				27-11-2020	-11970	Sell	38430	0.38
				25-12-2020	6161	Buy	44591	0.44
				08-01-2021	526	Buy	45117	0.45
				15-01-2021	771	Buy	45888	0.46
				29-01-2021	768	Buy	46656	0.46
				05-02-2021	500	Buy	47156	0.47
31-03-2021	0	-	47156	0.47				
10	Trupeshkumar Ishwarlal Patel	26400	0.26	18-09-2020	24000	Bonus issue	50400	0.50
				13-11-2020	1	Buy	50401	0.50
				27-11-2020	-6300	Sell	44101	0.44
				25-12-2020	100	Buy	44201	0.44
				08-01-2021	21	Buy	44222	0.44

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year (01-04-2020)		Date	Increase/Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of Shares	% of total Shares of the Company				No. of shares	% of total Shares of the Company
				15-01-2021	27	Buy	44249	0.44
				22-01-2021	5	Buy	44254	0.44
				29-01-2021	12	Buy	44266	0.44
				05-02-2021	42	Buy	44308	0.44
				12-02-2021	5	Buy	44313	0.44
				19-03-2021	75	Buy	44388	0.44
				26-03-2021	66	Buy	44454	0.44
				31-03-2021	0		44454	0.44
11	Rajkumar Shyammarayan Singh	29700	0.30	18-09-2020	27000	Bonus issue	56700	0.56
				11-12-2020	-21743	Sell	34957	0.35
				25-12-2020	-16927	Sell	18030	0.18
				31-03-2021	0	-	18030	0.18

Note:

1. Change (Increase/Decrease) in the Shareholding is due to Market Purchase and Sale or allotment of Bonus shares.
2. Shareholding is consolidated based on Permanent Account Number (PAN) of the Shareholder concerned.
3. Increase/decrease in shareholding, as indicated above, is based on beneficial ownership provided by the Depositories.
4. The Percentages calculated on the Paid-Up Share Capital 5261114 shares as at the beginning of the year
5. The Percentages calculated on the Paid-Up Share Capital 10043939 shares after the Bonus issue as at the end of the year

v) Shareholding of Directors and Key Managerial Personnel:								
Sr. No.	For Each of the Directors & KMP	Shareholding at the beginning of the year (01-04-2020)		Date	Increase/Decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01-04-2020 to 31-03-2021)	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
1	Amar Chinubhai Doshi (Managing Director)	1389275	26.41	06-09-2020	1262977	Bonus issue	2652252	26.41
				31-03-2021	-	-	2652252	26.41
2	Karan Amar Doshi (Whole-time Director)	751207	14.28	06-09-2020	682915	Bonus issue	1434122	14.28
				31-03-2021	-	-	1434122	14.28
3	Monish Amarbhai Doshi (Director & CFO)	731581	13.91	06-09-2020	665073	Bonus issue	1396654	13.91
				31-03-2021	-	-	1396654	13.91
4	Pradeepkumar Sanmukhlal Choksi (Independent Director)	0	0.00	-	-	-	0	0.00
5	Hetal Rumendrabhai Mehta (Independent Director)	0	0.00	-	-	-	0	0.00
6	Shrungi Kiranbhai Desai (Independent Director)	0	0.00	-	-	-	0	0.00
7	Ankitkumar Lavjibhai Tank (Company Secretary)*	0	0.00	-	-	-	0	0.00
	Nitinkumar Nanjibhai Maniya# (Company Secretary)	0	0.00	-	-	-	0	0.00

* Resigned w.e.f. 16th January, 2021# Appointed w.e.f. 16th January, 2021

V) INDEBTEDNESS :				
Indebtedness of the Company including interest outstanding/accrued but not due for payment				
Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	5,15,18,177.44	5,55,236.00	0.00	5,20,73,413.44
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	5,15,18,177.44	5,55,236.00	0.00	5,20,73,413.44

Change in Indebtedness during the financial year				
Addition	1,16,07,681.07	70,08,073.00	0.00	1,86,15,754.07
Reduction	0.00	0.00	0.00	0.00
Net Change	1,16,07,681.07	70,08,073.00	0.00	1,86,15,754.07
Indebtedness at the end of the financial year				
i) Principal Amount	6,31,25,858.51	75,63,309.00	0.00	7,06,89,167.51
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	6,31,25,858.51	75,63,309.00	0.00	7,06,89,167.51

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(₹ In Lakh)

Sr. No.	Particulars of Remuneration	Amar Doshi (Managing Director)	Karan Doshi (Whole-time Director)	Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	25.30	21.85	47.15
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0.00	0.00	0.00
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00
2	Stock option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission			
	- as % of profit	0.00	0.00	0.00
	- others (specify)	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00
	Total	25.30	21.85	47.15
	Total Managerial Remuneration(A)			47.15
	Ceiling as per the Act	As per Schedule V of the Companies Act, 2013		

B. Remuneration to other Directors:

(₹ In Lakh)

Sr. No.	Particulars of Remuneration	Pradeepkumar Choksi (Independent Director)	Hetal Mehta (Independent Director)	Shrungi Desai (Independent Director)	Total Amount
1	Independent Directors				
	(a) Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	(b) Commission	0.00	0.00	0.00	0.00
	(c) Others, please specify	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	0.00	0.00
2	Other Non-Executive Directors				
	(a) Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	(b) Commission	0.00	0.00	0.00	0.00
	(c) Others, please specify	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	0.00
	Total (B)=(1+2)	0.00	0.00	0.00	0.00
	Total Managerial Remuneration (A+B)				49.20
	Ceiling as per the Act	As per Schedule V of the Companies Act, 2013			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WDT:

(₹ In Lakh)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		Ankitkumar Tank* (Company Secretary)	Nitinkumar Maniya** (Company Secretary)	Monish Doshi# (Chief Financial Officer)	
1	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	2.74	0.84	21.85	25.43
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.00	0.00	0.00	0.00
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00

4	Commission				
	- as % of profit	0.00	0.00	0.00	0.00
	- others, specify	0.00	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00	0.00
Total		2.74	0.84	21.85	25.43

*Mr. Ankitkumar Tank has been resigned w.e.f. 16th January, 2021

**Mr. Nitinkumar Maniya has been appointed w.e.f. 16th January, 2021

#Mr. Monish Doshi, Director & CFO of the Company has received remuneration in the capacity of Chief Financial Officer.

VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board

Date: 06/08/2021

Place: Surat

Amar Doshi
Chairman & Managing Director
DIN: 00856635