



# AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No.4, Udhog Nagar, Udhana, Surat -394210, Gujarat.

Unit-2: Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Mangrol, Surat - 394120, Gujarat.

Tel:- 0261-2278410, E-Mail:- [info1@aaronindustries.net](mailto:info1@aaronindustries.net), Website:- [www.aaronindustries.net](http://www.aaronindustries.net)

September 10, 2022

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Symbol: AARON

**Subject: Summary of Proceedings of the 9<sup>th</sup> Annual General Meeting (AGM) of Aaron Industries Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of the 9<sup>th</sup> Annual General Meeting (AGM) held on Saturday, September 10, 2022, at 11.00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India for transacting the business(es) mentioned in the Notice dated July 29, 2022, convening the AGM.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

**For Aaron Industries Limited**

**Nitinkumar Maniya**

Company Secretary & Compliance Officer

Encl.: As above



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## **Summary of proceedings of 9<sup>th</sup> Annual General Meeting of Aaron Industries Limited**

The 9<sup>th</sup> Annual General Meeting (**AGM**) of Aaron Industries Limited was held on Saturday, September 10, 2022, at 11:00 a.m. (IST) through Video Conferencing ("**VC**")/Other Audio-Visual Means ("**OAVM**"). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ("**MCA**") and the Securities and Exchange Board of India ("**SEBI**") and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder.

Mr. Amar Doshi, Chairman & Managing Director of the Company took the Chair and welcomed all the Directors, Members, Auditors, Scrutinizer, and other invitees of the Company at the 9<sup>th</sup> Annual General Meeting. The Chairman after ascertaining that the requisite number of Members were present through VC/OAVM, called the Meeting to order.

The Chairman requested to Company Secretary to take forward the proceedings of the Annual General Meeting further.

Mr. Nitinkumar Maniya, Company Secretary of the Company has provided general instructions to the Members regarding participation in the Meeting. He introduced all the Directors and KMPs present at the Meeting through Video Conferencing/ Other Audio-Visual Means. Further, he also informed that the Statutory Auditor, Internal Auditor, Secretarial Auditor, and Scrutinizer were present at this Annual General Meeting.

Thereafter, the Company Secretary provided the opportunity to Members who have registered as speaker Shareholders in the AGM but no one requested as a speaker Shareholder in the AGM.

After that Mr. Amar Doshi, Chairman & Managing Director of the Company delivered his speech at the 9<sup>th</sup> Annual General Meeting.

After the conclusion of the speech, Mr. Nitinkumar Maniya, Company Secretary, on behalf of the Chairman informed the following:

With the permission of the Members present, Company Secretary declared that the Notice convening the 9<sup>th</sup> Annual General Meeting and the Annual Report of the Company for the Financial Year ended March 31, 2022, were taken as read as the same were already circulated to the Members. There were no adverse remarks, observations, or qualifications made by the Statutory Auditor and Secretarial Auditor in their respective reports.

- The Company had provided a facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the 9<sup>th</sup> AGM of the Company.
- The remote e-Voting period commenced on Wednesday, September 07, 2022, at 9.00 a.m. (IST) and ended on Friday, September 09, 2022, at 5.00 p.m. (IST).



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- The Company has appointed M/s Dhiren R. Dave & Co., Practicing Company Secretaries, as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and electronic voting at the AGM.
- Members who had not cast their votes through a remote e-Voting platform were provided with an opportunity to cast their votes electronically during the AGM.

The following items of businesses, as per the Notice convening the 9<sup>th</sup> AGM of the Company dated July 29, 2022, were transacted at the Meeting.

Item No.	Agenda Item	Type of Resolutions
<b>Ordinary Businesses:</b>		
1	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2	To declare a Final Dividend at the rate of ₹ 0.80/- per Equity Share for the Financial Year 2021-22.	Ordinary
3	To appoint Director in place of Mr. Karan Doshi (DIN:06690242), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
<b>Special Businesses:</b>		
4	Revision in Remuneration payable to Mr. Amar Doshi (DIN:00856635), Chairman & Managing Director of the Company.	Special
5	Revision in Remuneration payable to Mr. Karan Doshi (DIN:06690242), Whole-Time Director of the Company.	Special
6	Re-appointment of Mr. Hetal Mehta (DIN:03370244) as an Independent Director of the Company for the second term of 5 (Five) consecutive Years.	Special
7	Re-appointment of Mr. Pradeepkumar Choksi (DIN:02709943) as an Independent Director of the Company for the second term of 5 (Five) consecutive Years.	Special
8	Re-appointment of Mrs. Shrungi Desai (DIN:08063562) as an Independent Director of the Company for the second term of 5 (Five) consecutive Years.	Special
9	Increase in Borrowing Power of the Company.	Special
10	Creation of Charge/Mortgage/Security on the Assets of the Company.	Special

The Company Secretary informed the Members that consolidated voting results for the votes cast through remote e-Voting and electronic voting at the AGM on all the resolutions as set out in the Notice of AGM will be disseminated to the Stock Exchange and will also be made available on the website of the Company at [www.aaronindustries.net](http://www.aaronindustries.net) and the Central



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Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com) within prescribed time from the conclusion of the Meeting.

Mr. Nitinkumar Maniya, Company Secretary of the Company, on behalf of the Chairman concluded the Meeting with a vote of thanks to all the Members for their continued support and for attending and participating in the Meeting. He also thanked all the Directors for joining the Meeting virtually. He informed the Members that voting on the CDSL platform would continue for another 15 minutes to enable the Members to cast their votes.

The Annual General Meeting commenced at 11:00 a.m. and conclude at 11:20 a.m.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Aaron Industries Limited**

**Nitinkumar Maniya**

Company Secretary & Compliance Officer