

# **AARON INDUSTRIES LIMITED**

## **FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS**

**Preamble:**

Schedule IV of the Companies Act, 2013 and Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the Stock Exchanges mandates the Company to familiarize the Independent Directors with the Company.

**It mandates the Company to familiarize the Independent Directors in the following areas:**

- Familiarization with the Company;
- Roles of Independent Director;
- Rights and Responsibilities of Independent Director;
- Nature of Industry of the Company; and
- The business model of the Company.

**Familiarization Module for Independent Directors:**

|   |  |
|---|--|
| Objective   | The Company shall follow a structured orientation and training program for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis |
| Familiarization Program for Independent Directors | Industry overview and Business model of the Company and an outline of Corporate Plan and Annual targets  |
|   | Introduction to Manufacturing and trading business of the Company  |
|   | Operations overview  |
|   | Financial Performance and budget & control processes   |
|   | Overview of Sales & Marketing  |
|   | Familiarization with Statutory compliances as a Board Member including their Roles, Rights, and Responsibilities.  |

**Disclosure & Review:**

- ❖ This policy shall be uploaded on the Company’s website & a web link for the same shall be provided in the Annual Report of the Company.
- ❖ The Board will review this program and make revisions as may be required.

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**Details as per Regulation 25(7) and Regulation 46(2)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015:**

| Financial Year | Particular of Programs | Number of Programs attended by Independent Director |                      | Number of hours spent by Independent Director |                      |
|----------------|------------------------|---|----------------------|---|----------------------|
|                |                        | During the Year                                     | Cumulative till date | During the Year                               | Cumulative till date |
| 2023-24        | Business Updates       | 1   | 6                    | 1   | 6                    |
| 2022-23        | Business Updates       | 1   | 5                    | 1   | 5                    |
| 2021-22        | Business Updates       | 1   | 4                    | 1   | 4                    |
| 2020-21        | Business Updates       | 1   | 3                    | 1   | 3                    |
| 2019-20        | Business Updates       | 1   | 2                    | 1   | 2                    |
| 2018-19        | Business Updates       | 1   | 1                    | 1   | 1                    |