



# AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

REGD.OFFICE: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat

Tel:- 0261-2278410, E-Mail:- [info1@aaronindustries.net](mailto:info1@aaronindustries.net), Website:- [www.aaronindustries.net](http://www.aaronindustries.net)

20<sup>th</sup> August, 2020

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Symbol: AARON

**Subject: Proceedings of the 7<sup>th</sup> Annual General Meeting (AGM) of Aaron Industries Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith Summary of proceedings of 7<sup>th</sup> Annual General Meeting (AGM) held on Thursday, 20<sup>th</sup> August, 2020 at 10.30 a.m. at B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat – 394210, Gujarat.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Aaron Industries Limited**

**Ankitkumar Tank**

Company Secretary & Compliance Officer





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## Summary of proceedings of 7<sup>th</sup> Annual General Meeting of Aaron Industries Limited

The 7<sup>th</sup> Annual General Meeting (AGM) was held on Thursday, 20<sup>th</sup> August, 2020 at 10.30 a.m. at B-65 & 66, Jawahar Road No. 4, Udhog Nagar, Udhana, Surat – 394210, Gujarat.

Mr. Amar Doshi, Chairman & Managing Director of the Company, chaired the AGM. Mr. Ankitkumar Tank, Company Secretary introduced Directors and Auditors on the dais to the Members present at the Meeting. The Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were present at the meeting.

Total 17 members attended the AGM either in person or through proxy. As the requisite quorum was present, the meeting was called to order by the Company Secretary.

Mr. Ankitkumar Tank, Company Secretary informed that the Statutory Registers under the Companies Act, 2013 and other documents as referred to in the AGM Notice are available for inspection by the members of the Company.

The Chairman thereafter proceeded to deliver his speech to the Members, giving an overview of the economy, Impact of Covid-19 and business & financial performance of the Company for the Financial Year 2019-20.

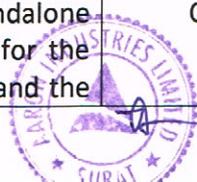
The Chairman then mentioned that the Annual Report which includes AGM Notice, Board's Report and Financial Statements for the Financial Year 2019-20 were circulated through email and also made available on the website of the Company. He further mentioned that the Statutory Auditors' Report is unmodified and the Qualification in the Secretarial Auditors' report are clarified in the Director's Report and its self-explanatory and do not require any further clarification from the Company. The AGM Notice, Auditors Report and Secretarial Auditors Report were taken as read.

Mr. Ankitkumar Tank, Company Secretary informed the Members that the Company had provided remote e-voting facility through the services of Central Depository Services (India) Limited, which commenced on Monday, 17<sup>th</sup> August, 2020 at 9:00 a.m. and ends on Wednesday, 19<sup>th</sup> August, 2020 at 5.00 p.m.

He further informed that the Company has arranged for ballot voting to vote on for those members who could not cast their vote by remote e-voting. He further informed that Mr. Dhiren R. Dave, Company Secretary in Practice, was appointed for the purpose of scrutinizing the remote e-voting process as well as for voting conducted at the AGM venue.

Thereafter, the following business (Ordinary/Special) as set out in the Notice dated 20<sup>th</sup> July, 2020 convening the 7<sup>th</sup> AGM were transacted through ballot voting process.

Sr. No.	Agenda	Resolution required (Ordinary/ Special)	Mode of voting
1	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2020 and the	Ordinary	Remote e-voting and ballot paper at AGM





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	reports of the Board of Directors and Auditors thereon.		
2	To declare a final dividend of Rs. 0.60 per equity share of Rs. 10/- each for the financial year 2019-20.	Ordinary	Remote e-voting and ballot paper at AGM
3	To appoint a Director in place of Mr. Monish Doshi (DIN: 06690246), who retires by rotation, and being eligible, seeks re-appointment.	Ordinary	Remote e-voting and ballot paper at AGM
4	Increase in the Authorized Share Capital of the Company and consequential alteration to Clause V of the Memorandum of Association of the Company.	Ordinary	Remote e-voting and ballot paper at AGM
5	Issue of Bonus Shares.	Ordinary	Remote e-voting and ballot paper at AGM

The Chairman then invited the Members present to raise queries, if any, on the Reports and Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020. Mr. Monish Doshi, Director & CFO and Mr. Ankitkumar Tank, Company Secretary of the Company responded to the queries raised to the Members up to their satisfaction.

The Chairman mentioned the members that the consolidated results of e-voting would be announced within 48 hours from the conclusion of the AGM and will be intimated to the Stock Exchange and will also be posted on the website and notice board of the Company. He further informed that the proceedings of the 7<sup>th</sup> AGM will also be posted on the website of the Company.

The Chairman then thanked the members who participated in the meeting and declared the meeting as closed.

The meeting concluded at 11.00 a.m.

Thanking you,

Yours faithfully,

For Aaron Industries Limited

**Ankitkumar Tank**

Company Secretary & Compliance Officer

