



AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No.4, Udhyog Nagar, Udhana, Surat -394210, Gujarat.

Unit-2: Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Mangrol, Surat - 394120, Gujarat.

Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

September 02, 2022

To,
Binoy Yohannan
Associate Vice President – Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject : Clarification on Movement in Price

**Reference : Your e-mail dated September 01, 2022, along with the letter bearing Ref. No.:
NSE/CM/Surveillance/12240 attached to the said e-mail**

Dear Sir/Madam,

This is with reference to your above-referred e-mail and letter dated September 01, 2022, requesting us to provide any information/announcement which in the opinion of the Company may have a bearing on the price/ volume behavior in the scrip of the Company.

In this connection, we would like to inform you that the Company has made all the necessary disclosures that have bearing on the operation/performance of the Company which includes all price-sensitive information, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event which may have a bearing on the price/volume behavior in the scrip.

Therefore, we believe that movement in the volume and price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in volume and price of the security.

However, please note that September 01, 2022, was the ex-date of the Dividend and that may be the reason behind the price movement.

We are duty bound to maintain all transparency and undertake that we will maintain transparency in disclosure of all price-sensitive information in time with the Exchange and confirm to disclose any material information required to be disclosed as and when it is required.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For Aaron Industries Limited

Nitinkumar Maniya

Company Secretary & Compliance Officer