



AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

Registered Office & Unit-1: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat.

Unit -2 : Block No. 251-B, Royal Industrial Park, Vill- Moti Pardi, Ta. Magrol, Surat - 394120, Gujarat.

Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

15th May, 2021

To,
The Chief Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Clarification on movement in price

Ref.: Your letter bearing Ref. No.: NSE/CM/Surveillance/10715 dated 14th May, 2021

Dear Sir/Madam,

This is with reference to your above referred letter dated 14th May, 2021 requesting us to provide any information/announcement which in the opinion of the Company may have a bearing on the price/ volume behavior in the scrip of the Company.

In this connection, we wish to inform you that the Company has made all the necessary disclosures that has bearing on the operation / performance of the Company which include all price sensitive information, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event which may have a bearing on the price / volume behavior in the scrip.

Therefore, we believe that movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in volume and price of security.

However, please note that the Company has launched its new product in recent past and that may be the reason behind the price movement post launched of new product.

We are duty bound to maintain all transparency and undertake that we will maintain transparency in disclosure of all price sensitive information in time with the Exchange and confirm to disclose any material information required to be disclosed as and when it is required.

You are requested to take the same on record.

Yours faithfully,

For Aaron Industries Limited

N. N. Maniya
Nitinkumar Maniya
Company Secretary & Compliance Officer

