



AARON Industries Limited

(CIN-U31908GJ2013PLC077306)

REGD.OFFICE: B-65 & 66, Jawahar Road No. 4, Udhog Nagar, Udhana, Surat -394210, Gujarat

Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

6th November, 2018

To,

The Manager - Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

Symbol: AARON

Sub: Statement of deviation or variation in the use of proceeds for the half year ended 30th September, 2018.

Aaron Industries Limited has allotted 12,57,000 equity shares of face value of Rs. 10/- each at a price of Rs. 38/- per equity share (including a share premium of Rs. 28/- per equity share) aggregating Rs. 477.66 lakh through Initial Public Offer (IPO).

As required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submits statement of deviation or variation for the half year ended 30th September, 2018 duly reviewed by the Audit Committee of the Company.

(Rs. in Lakh)

Sr. No.	Particular	Projected utilization of funds as per offer document	Utilization of funds till 30.09.2018	Deviations , if any	Unutilized issue proceed
1	To set up a new line of business in expansion plan	287.40	231.48	Nil	55.92
2	To meet working capital requirement	155.26	87.32	Nil	67.94
3	To meet the Public Issue Expenses	35.00	33.36	Nil	1.64
	Total	477.66	352.16	Nil	125.50

Kindly take the same on your record.

Thanking You.

Yours faithfully,

FOR AARON INDUSTRIES LIMITED

A. C. Doshi

AMAR DOSHI

Managing Director

DIN: 00856635

