



# AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

REGD.OFFICE: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat

Tel:- 0261-2278410, E-Mail:- [info1@aaronindustries.net](mailto:info1@aaronindustries.net), Website:- [www.aaronindustries.net](http://www.aaronindustries.net)

27<sup>th</sup> August, 2020

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Symbol: AARON

**Subject: Submission of Voting Results along with Scrutinizer's Report pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Further to our letter dated 27<sup>th</sup> July, 2020 enclosing Postal ballot Notice along with Explanatory Statement seeking consent of Shareholders, we are pleased to inform you that the Resolutions as stated in the Postal Ballot Notice dated 20<sup>th</sup> July, 2020 has been passed by the Shareholders by requisite majority:

In this regard, please find enclosed the following:

- (1) Voting results as required under Regulation 44(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) as **Annexure – I**.
- (2) Scrutinizer's Report dated 27<sup>th</sup> August, 2020, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as **Annexure – II**.

The Voting results along with the Scrutinizer's Report(s) will also be available at the website of the Company.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Aaron Industries Limited

**Ankitkumar Tank**  
Company Secretary & Compliance Officer



Encl: as above

## Details of Voting result of the said Postal ballot including e-voting

|   |   |
|---|---|
| Date of the AGM/EGM/Postal Ballot   | 26th August, 2020                             |
| Total number of Shareholders on record date:  | 158 (as on cut-off date i.e. 17th July, 2020) |
| No. of Shareholders present in the meeting either in person or through proxy:<br>Promoters and Promoter Group:<br>Public: | Not applicable                                |
| No. of Shareholders attended the meeting through Video Conferencing:<br>Promoters and Promoter Group:<br>Public:          | Not applicable                                |

| Resolution No. 1:   | Migration of Listing / trading of Equity Shares of the Company from NSE SME Platform i.e. Emerge to Main Board of NSE Directors and Auditors thereon. |                           |                            |   |                                    |                                  |   |  |
|---|---|---------------------------|----------------------------|---|------------------------------------|----------------------------------|---|--|
| Resolution Required : (Ordinary/ Special)                                     | Special Resolution  |                           |                            |   |                                    |                                  |   |  |
| Whether promoters / promoter group are interested in the agenda / resolution: | No  |                           |                            |   |                                    |                                  |   |  |
| Category  | Mode of Voting  | No. of shares held<br>(1) | No. of votes polled<br>(2) | % of Votes Polled on<br>outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in<br>favour<br>(4) | No. of Votes –<br>against<br>(5) | % of Votes in<br>favour on votes<br>polled<br>(6)=[(4)/(2)]*100 | % of Votes against<br>on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and<br>Promoter Group  | E-voting  | 3944416                   | 3191275                    | 80.91   | 3191275                            | 0                                | 100.00  | 0.00   |
|   | Poll  |                           | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | Postal Ballot (if applicable)   |                           | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | <b>Total (A)</b>  | <b>3944416</b>            | <b>3191275</b>             | <b>80.91</b>  | <b>3191275</b>                     | <b>0</b>                         | <b>100.00</b>   | <b>0.00</b>  |
| Public – Institutional<br>holders   | E-voting  | 0                         | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | Poll  |                           | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | Postal Ballot (if applicable)   |                           | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | <b>Total (B)</b>  | <b>0</b>                  | <b>0</b>                   | <b>0.00</b>   | <b>0</b>                           | <b>0</b>                         | <b>0.00</b>   | <b>0.00</b>  |
| Public-Others   | E-voting  | 1316698                   | 264000                     | 20.05   | 264000                             | 0                                | 100.00  | 0.00   |
|   | Poll  |                           | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | Postal Ballot (if applicable)   |                           | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | <b>Total (C)</b>  | <b>1316698</b>            | <b>264000</b>              | <b>20.05</b>  | <b>264000</b>                      | <b>0</b>                         | <b>100.00</b>   | <b>0.00</b>  |
| <b>Total (A+B+C)</b>  |   | <b>5261114</b>            | <b>3455275</b>             | <b>65.68</b>  | <b>3455275</b>                     | <b>0</b>                         | <b>100.00</b>   | <b>0.00</b>  |



| Resolution No. 2:   |                               | Alteration of the object clause of the Memorandum of Association of the Company. |                            |   |                                    |                                  |   |  |
|---|-------------------------------|--|----------------------------|---|------------------------------------|----------------------------------|---|--|
| Resolution Required : (Ordinary/ Special)                                     |                               |  |                            | Special Resolution  |                                    |                                  |   |  |
| Whether promoters / promoter group are interested in the agenda / resolution: |                               |  |                            | No  |                                    |                                  |   |  |
| Category  | Mode of Voting                | No. of shares held<br>(1)  | No. of votes polled<br>(2) | % of Votes Polled on<br>outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in<br>favour<br>(4) | No. of Votes –<br>against<br>(5) | % of Votes in<br>favour on votes<br>polled<br>(6)=[(4)/(2)]*100 | % of Votes against<br>on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and<br>Promoter Group  | E-voting                      | 3944416  | 3191275                    | 80.91   | 3191275                            | 0                                | 100.00  | 0.00   |
|   | Poll                          |  | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | Postal Ballot (if applicable) |  | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | <b>Total (A)</b>              | <b>3944416</b>   | <b>3191275</b>             | <b>80.91</b>  | <b>3191275</b>                     | <b>0</b>                         | <b>100.00</b>   | <b>0.00</b>  |
| Public – Institutional<br>holders   | E-voting                      | 0  | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | Poll                          |  | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | Postal Ballot (if applicable) |  | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | <b>Total (B)</b>              | <b>0</b>   | <b>0</b>                   | <b>0.00</b>   | <b>0</b>                           | <b>0</b>                         | <b>0.00</b>   | <b>0.00</b>  |
| Public-Others   | E-voting                      | 1316698  | 264000                     | 20.05   | 264000                             | 0                                | 100.00  | 0.00   |
|   | Poll                          |  | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | Postal Ballot (if applicable) |  | 0                          | 0.00  | 0                                  | 0                                | 0.00  | 0.00   |
|   | <b>Total (C)</b>              | <b>1316698</b>   | <b>264000</b>              | <b>20.05</b>  | <b>264000</b>                      | <b>0</b>                         | <b>100.00</b>   | <b>0.00</b>  |
| <b>Total (A+B+C)</b>  |                               | <b>5261114</b>   | <b>3455275</b>             | <b>65.68</b>  | <b>3455275</b>                     | <b>0</b>                         | <b>100.00</b>   | <b>0.00</b>  |





**Dhiren R. Dave**

B.Com., LL.B., FCS, AICS (U.K.)

**COMPANY SECRETARY**

B-103, International Commerce Centre, Near Kadiwala School, Ring Road, Surat-395 002, (Gujarat) INDIA.

Tele : 0261-2460903, 2475122 (M) 98241 15061

Website : www.drdcs.net E-mail : drd@drdcs.net

### Scrutinizer's Report

*[Pursuant to Section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]*

To,  
The Chairman  
Aaron Industries Limited  
B-65 & 66, Jawahar Road No- 4,  
Udhyog Nagar, Udhana, Surat-394210

Dear Sir,

I, Dhiren R. Dave, Company Secretary in Whole-Time Practice have been appointed by M/s Aaron Industries Limited as Scrutinizer for the purpose of scrutinizing the postal ballot request sent through email for E-Voting process (as per MCA circular No. 17/2020 dated 13.04.2020) in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, in respect of passing of the resolution contained in Notice dated 20.07.2020 through Postal Ballot process.

1. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorised Agency to provide secured system for E-Voting process.
2. The E-Voting period remained open from 09.00 A.M. (IST) on 28<sup>th</sup> day of July, 2020 up to 05.00 P. M. (IST) on 26<sup>th</sup> day of August, 2020.
3. The Advertisement in this regard as per Rule 22(3) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express, All India (English Edition) on 28.07.2020 and in Financial Express, Ahmedabad (Gujarati Edition) on 28.07.2020.
4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Vote on the proposed resolutions was July 17, 2020.
5. The votes cast electronically were verified on 26<sup>th</sup> August, 2020, around 05.26 p.m. after the

Date: 27.08.2020



1

UDIN: F004889B000623023

E-Voting finished, in the presence of two witnesses, Mrs. Pinal Shukla and Ms. Yesha Thakkar, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.

6. Thereafter, the details containing, *inter alia*, the information about equity shareholders voting 'For' and 'Against' the resolutions, were generated from the E-Voting website of Central Depository Services (India) Limited (CDSL).
7. I submit herewith the report on the results of e-voting for resolutions stated in notice dated 20.07.2020, stating total Votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as Annexure-A.

**Date : 27.08.2020**

**Place : Surat**

  
DHIREN R. DAVE  
C. P. No. 2496  
UDIN : F004889B000623023  
Encl: As Above

  
PINAL SHUKLA

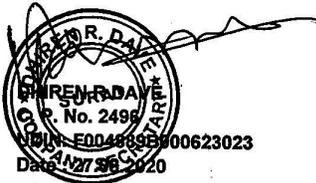
Y A Thakkar  
YESHA THAKKAR

Aaron Industries Limited

ANNEXURE - A

REPORT ON THE RESULTS OF E-VOTING FOR RESOLUTIONS STATED IN NOTICE DATED 20.07.2020

| Sr. No. | Particulars of Resolution   | In favour of the resolution |  |             |   | Against the resolution |   |             |  |
|---------|---|-----------------------------|--|-------------|---|------------------------|---|-------------|--|
|         |   | Number of Members           |  | No of Votes |   | Number of Members      |   | No of Votes |  |
|         |   | Nos.                        | % of members voted in favour of the Resolution | Nos.        | % of valid votes cast in favour of the Resolution | Nos.                   | % of members voted against the Resolution | Nos.        | % of valid votes cast against the Resolution |
| 1       | Special Resolution for Migration of listing/trading of equity shares of the company from NSE SME platform i.e.Emerge to main board of NSE | 18                          | 100  | 3455275     | 100.0000  | -                      | -   | -           | -  |
| 2       | Special Resolution for alteration of the object clause of the Memorandum of Association of the company                                    | 18                          | 100  | 3455275     | 100.0000  | -                      | -   | -           | -  |



*P. Shukla*  
PINAL SHUKLA

*Y A Thakkar*  
YESHA THAKKAR