

August 13, 2025

To,  
The Manager - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Symbol: AARON**

**Sub: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we are enclosed herewith the Press Release on the Unaudited Standalone Financial Results of the Company for the Quarter ended June 30, 2025.

The said press release will also be hosted on the Company’s website at [www.aaronindustries.net](http://www.aaronindustries.net).

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Aaron Industries Limited**

**Nitinkumar Maniya**  
Company Secretary & Compliance Officer

**Encl:** As above

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## Aaron Industries Limited

CIN:- L31908GJ2013PLC077306

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# AARON INDUSTRIES LIMITED

## PRESS RELEASE



### ***“Unaudited Financial Results for the Quarter Ended June 30, 2025 – Double-Digit YoY Revenue Growth; Capacity Expansion Operational”***

**Surat, August 12, 2025: Aaron Industries Limited (NSE: AARON)**, a leading manufacturer of Elevator Products and Components, SS Polishing, SS Design and Colour Sheets is announces its Unaudited Financial Results for the First Quarter of FY26.

#### ***Management Commentary***

**Mr. Amar Chinubhai Doshi, Chairman & Managing Director, commented:** *“Q1FY26 marks the beginning of our next growth phase. The commencement of our new capacity in April 2025 is a strategic milestone, enabling us to cater to higher demand and broaden our product offerings. While the current quarter’s profitability reflects higher depreciation and finance costs due to this investment, we are confident these will translate into strong revenue growth and improved margins in the coming quarters. Our focus remains on delivering sustainable value to our shareholders through operational excellence, innovation, and market expansion.”*



### Revenue from Operations (Rs. Cr)



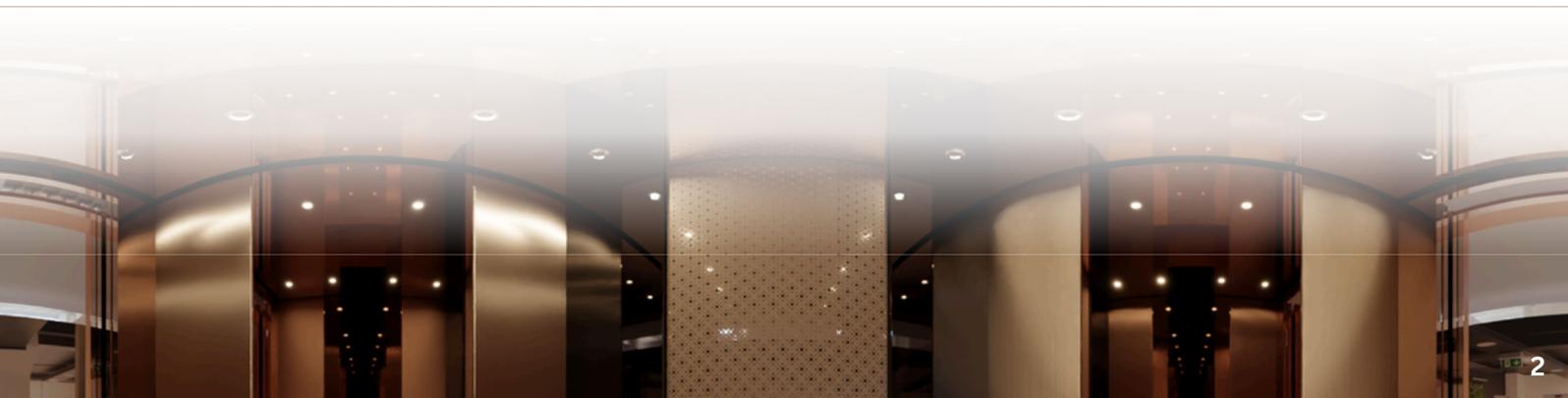
### EBITDA (Rs. Cr)

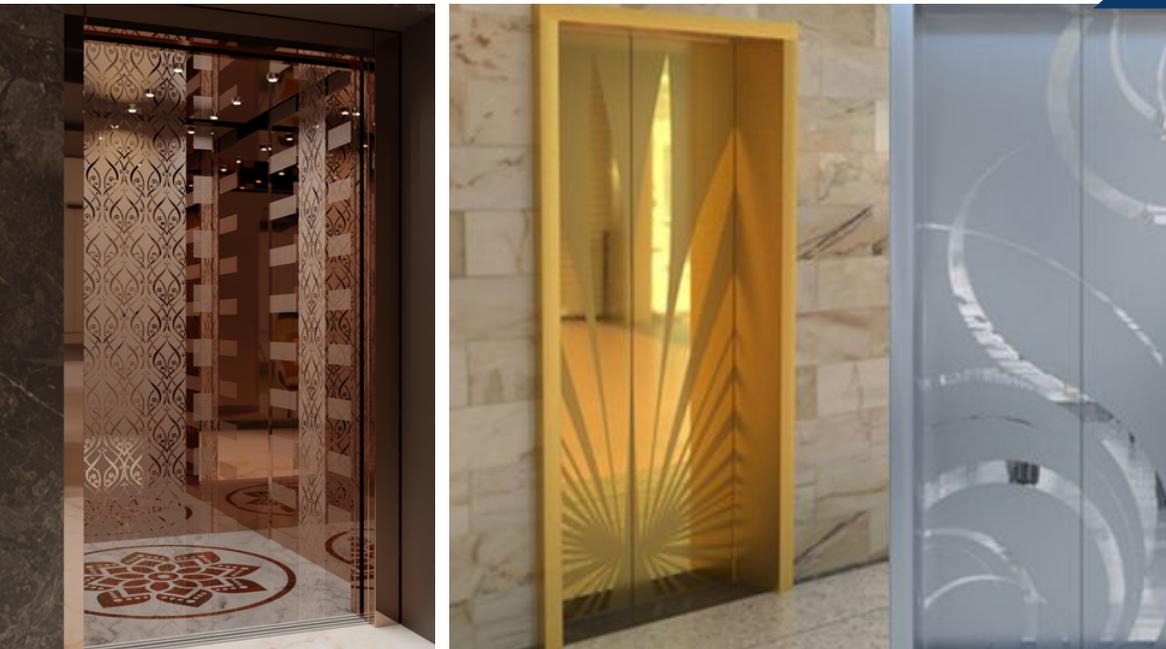


## Addressing the Dip in Margins: Strategic Perspective for Investors

Aaron Industries Ltd. reported a **dip in operating and net margins in Q1 FY26**, which may concern investors focused on profitability.

- This **margin dip** is a direct and expected result of the company's recent **capital expenditure cycle**.
- In **April 2025**, Aaron Industries commissioned its **third manufacturing unit**, significantly increasing operational capacity and long-term growth potential.
- The **new unit's operationalization** caused:
  - **Higher depreciation charges** due to new plant and machinery assets.
  - **Increased finance** costs linked to the debt and financing raised for the expansion.
- These **accounting effects** temporarily **compress margins** but are aligned with the company's growth strategy and industry best practices.
- Historically, **margin dips post-capex indicate scaling up**, paving the way for:
  - Accelerated future **revenue growth**,
  - Enhanced **operational efficiency**,
  - **Greater market share** as the new facility ramps up production.





## Investor Insight

- The **short-term dip in profitability** is a **natural consequence of expansion**, not a setback. With **Unit 3** now online, Aaron Industries is **well-positioned** for meaningful **growth, efficiency gains, and value creation** in the coming quarters—turning today's capex into tomorrow's performance.
- This **proactive investment** signals **management's confidence** and **readiness** to meet heightened demand, **enhance product quality**, and **deepen its competitive edge**—which are powerful reasons for **long-term investor optimism**.

## Safe Harbour Statement

*This release may contain certain forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

# PROFIT & LOSS SUMMARY

Amt. in Rs. Crore except EPS

Financial Indicator	Q1FY26	Q4FY25	Q1FY25	QoQ%	YoY%
<b>Revenue from Operations</b>	<b>19.24</b>	<b>24.11</b>	<b>17.19</b>	<b>(20.21)</b>	<b>11.93</b>
Total Expenditure	17.21	19.94	14.63	(13.67)	17.63
<b>EBITDA</b>	<b>3.70</b>	<b>5.10</b>	<b>3.35</b>	<b>(27.43)</b>	<b>10.42</b>
EBITDA Margin	19.23	21.14	19.49	(9.05)	(1.32)
Depreciation	0.94	0.45	0.44	110.64	113.64
<b>EBIT</b>	<b>2.76</b>	<b>4.65</b>	<b>2.91</b>	<b>(40.68)</b>	<b>(5.15)</b>
Interest	0.68	0.41	0.30	65.80	126.67
<b>Profit before Tax</b>	<b>2.08</b>	<b>4.24</b>	<b>2.61</b>	<b>(50.97)</b>	<b>(20.31)</b>
Tax	1.02	1.49	0.74	(31.49)	37.84
<b>PAT</b>	<b>1.06</b>	<b>2.75</b>	<b>1.87</b>	<b>(61.50)</b>	<b>(43.32)</b>
PAT Margin	5.51	11.42	10.88	(51.75)	(49.36)
EPS	1.01	2.64	1.78		

For more details, please visit [www.aaronindustries.net](http://www.aaronindustries.net)

For any Investor related query, please contact our IR team:  
**Finportal Investments Private Limited**

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