

April 08, 2026

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Subject: Press Release - Aaron Industries Limited Achieves Highest Ever Turnover of ₹92.01 Crore in FY 2025-26.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulation**”), a copy of the Press Release is enclosed herewith titled “**Aaron Industries Limited Achieves Highest Ever Turnover of ₹92.01 Crore in FY 2025-26**”.

The said press release will also be hosted on the Company’s website at www.aaronindustries.net.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Aaron Industries Limited**

Nitinkumar Maniya
Company Secretary & Compliance Officer

Encl.: As above

Aaron Industries Limited

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Press Release

“Aaron Industries Limited Achieves Highest Ever Turnover of ₹92.01 Crore in FY 2025-26”

Surat, April 08, 2026: Aaron Industries Limited (NSE:AARON), is pleased to announce its **provisional and unaudited** financial performance for the financial year ended March 31, 2026. The Company has achieved its **highest ever turnover of Rs.92.01 Crore**, representing a robust **year-on-year growth of 18.06%** from Rs.77.93 Crore recorded in FY 2024-25. This milestone underscores the Company's sustained operational momentum and the strength of its diversified business model.

Financial Performance Summary (Provisional & Unaudited)			(Rs. In Crore)
Particulars	FY 2025-26	FY 2024-25	YoY Growth
Total Turnover	92.01	77.93	+18.06%
Elevator Division	68.95	62.00	+11.21%
Stainless Steel Polishing Division	23.05	15.93	+44.74%

Q4 FY 2025-26 Performance (Provisional & Unaudited)

The Company delivered a solid fourth quarter, with **revenue of Rs.27.32 Crore in Q4FY26** as against Rs.24.11 Crore in Q4FY25, reflecting a healthy **year-on-year growth of 13.31%**. Both divisions contributed positively to the quarterly performance, underscoring the broad-based nature of the Company's growth.

			(Rs. In Crore)
Particulars	Q4 FY26	Q4 FY25	YoY Growth
Total Revenue	27.32	24.11	+13.31%
Elevator Division	19.01	17.52	+8.54%
Stainless Steel Polishing Division	8.31	6.60	+25.97%

Elevator Division

The Elevator Division, which constitutes the core business segment of the Company, delivered **full year revenue of Rs.92.01 Crore** (provisional and unaudited) for FY 2025-26, as compared to Rs.77.93 Crore in FY 2024-25, registering a strong **year-on-year growth of 18.06%**. For Q4FY26, the Division reported revenue of **Rs.19.01 Crore** against Rs.17.52 Crore in Q4FY25, **a growth of 8.54% YoY**. This performance reflects the continued strong demand for elevator solutions across residential, commercial, and infrastructure projects, and is a testament to the Company's strong execution capabilities and expanding market presence.

Stainless Steel Polishing Division

The Stainless Steel Polishing Division recorded **full year revenue of Rs.23.05 Crore** (provisional and unaudited) for FY 2025-26, compared to Rs.15.93 Crore in FY 2024-25, delivering an impressive **year-on-year growth of 44.74%**. In Q4 FY26, the Division posted revenue of **Rs.8.31 Crore** against Rs.6.60 Crore in Q4FY25, **a growth of 25.97% YoY**. The Division's strong performance was supported by **smooth and uninterrupted operations of the embossing machine**, which enabled enhanced capacity utilisation and improved output quality. The management is optimistic about the continued momentum in this segment.

Stable Operations Despite External Challenges

The Company notes that its operations and supply chain remain largely unaffected by the ongoing conflict in the West Asian region. Aaron Industries sources the majority of its raw materials from the domestic market, which significantly reduces its exposure to international supply disruptions and currency volatility arising from the geopolitical situation. The Company continues to monitor global developments and will take proactive measures to safeguard its supply chain and operational continuity.

Management Commentary

Mr. Amar Chinubhai Doshi, Chairman & Managing Director, Commenting on the performance: *“We are immensely proud to have crossed this historic milestone of Rs.92.01 Crore in turnover — our highest ever. The strong double-digit growth across both our divisions is a reflection of the relentless dedication of our workforce, the trust of our customers, and the resilience of our business model. With a stable domestic supply chain and improving operational efficiencies, we are well-positioned to build upon this momentum and create sustained value for all our stakeholders.”*

About Aaron Industries Limited

Aaron Industries Limited is a trusted name in the elevator industry, offering a comprehensive range of high-quality elevator products, components, and stainless steel polishing services. The Company specializes in end-to-end elevator solutions, designing and manufacturing elevator cabins, automatic door systems, and cabin safety frames that seamlessly blend functionality with artistic elegance for residential and commercial projects. To enhance its supply chain efficiency and ensure in-house quality control, Aaron Industries established a state-of-the-art stainless steel sheet polishing division, which plays a key role in its backward integration strategy by providing polished stainless steel for elevator doors and cabins. With a strong commitment to innovation, quality, and customer satisfaction, the Company continues to expand its footprint across India, solidifying its position as a leader in elevator solutions and stainless steel processing.

For more details, please visit www.aaronindustries.net.

For any Investor related query, please contact our IR team:

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Safe Harbour Statement

The financial figures disclosed herein are provisional and unaudited. These figures are subject to review and possible adjustments upon completion of the statutory audit for FY 2025-26. This press release contains certain forward-looking statements based on current expectations and market conditions. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.
