DHIRREN R. DAVE & CO.
Company Secretaries
B-103, International Commerce Center (ICC), Near Kadiwala School,
Ring Road, SURAT- 395002, Phone: 0261-2460903, 2475122, 98791-04642,
Email:contact@drdcs.net

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,
The Board of Directors
Aaron Industries Limited
B-65 & 66, JAWAHAR ROAD NO- 4, UDHYOG NAGAR,
UDHANA, SURAT-394210, GUJARAT, INDIA

We, M/s. Dhirren R. Dave & Co. Company Secretaries in practice have been appointed as the Secretarial Auditor vide a resolution passed at its meeting held on 23rd Day of July, 2025 by the Board of Directors of AARON INDUSTRIES LIMITED (hereinafter referred to as 'the Company'), having CIN L31908GJ2013PLC077306 and having its registered office at B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat, India. This Certificate is issued under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity)Regulations, 2021 (hereinafter referred to as "the Regulations').

Management Responsibility:

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Verification:

The Company has implemented Aaron Industries Limited – Employee Stock Option Plan 2024" ("Aaron ESOP 2024") viz. Employee Stock Option Scheme (hereinafter after referred as 'Scheme') in accordance with the regulations and special resolution passed by the members at General Meeting held on 24.09.2024.

For the purpose of verifying the compliance of the Regulations, we have examined the following documents:

1. Employee Stock Option Plan 2024 - furnished by the company.
2. Memorandum and Articles of Association
3. Board Meeting Resolution dated 24.08.2024
4. Annual General Meeting Resolution dated 24.09.2024
5. Disclosure of Board of Directors
6. Resolution of Nomination and Remuneration Committee dated 24.08.2024

SURAT COMPANY SECRETARIES

7. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made there under
8. Other relevant documents/filing/records/information and explanations provided by the company.

Certification:

In our opinion and to the best of our knowledge and according to the verifications as considered necessary and explanations furnished to us by the Company and its Officers, We Certify that the Company has implemented the "Aaron ESOP 2024" Scheme in accordance with the applicable provisions of the Regulations and Resolutions passed in the General Meeting by the members of the Company.

Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.

2. Our responsibility is to give certificate based upon examination of relevant documents and information. It is neither an audit nor an investigation.

3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 16.07.2026
Place: Surat

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN: P1996GJ002900
P/R No.:2144/2022

SURAT

PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H000859111