NOTICE

Notice is hereby given that the **13th Annual General Meeting (AGM)** of the Members of **AARON INDUSTRIES LIMITED** will be held on **Wednesday, August 19, 2026, at 11:00 A.M. (IST)** through Video Conferencing (**"VC"**) / Other Audio-Visual Means (**"OAVM"**), to transact the following businesses:

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED STANDALONE FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.

2. DECLARATION OF DIVIDEND:

To declare a Final Dividend of Rs. 0.50/- per Equity Share of the face value of Rs. 10/- each (5%) of the Company, for the Financial Year ended March 31, 2026.

3. RE-APPOINTMENT OF DIRECTOR LIABLE TO RETIRE BY ROTATION:

To appoint a Director in place of Mr. Monish Doshi (DIN: 06690246), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. REVISION IN REMUNERATION PAYABLE TO MR. AMAR DOSHI (DIN:00856635), CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY:

To consider and if thought fit to pass, with or without modification, the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, read with Schedule V of the Companies Act, 2013 **("the Act")** and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 17(6)(e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Articles of Association of the Company and in accordance with the recommendations of Nomination and Remuneration Committee and the Board of Directors, the consent of the Shareholders of the Company, be and is hereby accorded for the revision in the remuneration payable to Mr. Amar Doshi (DIN: 00856635), Chairman and Managing Director of the Company, on the terms and conditions as set out in the explanatory statement attached to the Notice convening this Meeting, with effect from September 01, 2026, for the remainder of his existing term of re-appointment ending on January 31, 2027.

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless the context otherwise requires, be deemed to include any Committee thereof duly authorised in this behalf) be and is hereby authorised to alter, vary or modify the terms and conditions of the remuneration of the Chairman and Managing Director, as may be recommended by the Nomination and Remuneration Committee from time to time, provided that such remuneration, as revised, shall at all times remain within the limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, and all other applicable laws and regulations, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of the re-appointment of Mr. Amar Doshi as Chairman and Managing Director of the Company, as approved by way of Special Resolution passed by the shareholders at the 10th Annual General Meeting held on September 04, 2023, shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Amar Doshi as Chairman and Managing Director, the Company shall pay to Mr. Amar Doshi the remuneration, perquisites and other benefits as specified in the Explanatory Statement, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be necessary, proper, or expedient to give effect to this Resolution."

5. REVISION IN REMUNERATION PAYABLE TO MR. KARAN DOSHI (DIN:06690242), WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit to pass, with or without modification, the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, read with Schedule V of the Companies Act, 2013 **("the Act")** and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 17(6)(e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Articles of Association of the Company and in accordance with the recommendations of Nomination and Remuneration Committee and the Board of Directors, the consent of the Shareholders of the Company, be and is hereby accorded for the revision in the remuneration payable to Mr. Karan Doshi (DIN: 06690242), Whole-Time Director of the Company, on the terms and conditions as set out in the explanatory statement attached to the Notice convening this Meeting, with effect from September 01, 2026, for the remainder of his existing term of re-appointment ending on January 31, 2027.

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless the context otherwise requires, be deemed to include any Committee thereof duly authorised in this behalf) be and is hereby authorised to alter, vary or modify the terms and conditions of the remuneration of the Whole-Time Director, as may be recommended by the Nomination and Remuneration Committee from time to time, provided that such remuneration, as revised, shall at all times remain within the limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, and all other applicable laws and regulations, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of the re-appointment of Mr. Karan Doshi as Whole-Time Director of the Company, as approved by way of Special Resolution passed by the shareholders at the 10th Annual General Meeting held on September 04, 2023, shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Karan Doshi as Whole-Time Director, the Company shall pay to Mr. Karan Doshi the remuneration, perquisites and other benefits as specified in the Explanatory Statement, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be necessary, proper, or expedient to give effect to this Resolution."

6. RE-APPOINTMENT OF MR. AMAR DOSHI (DIN:00856635) AS CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY:

To consider and if thought fit to pass, with or without modification(s), the following Resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 17(6)(e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Articles of Association of the Company and in accordance with the recommendations of Nomination and Remuneration Committee and the Board of Directors, the consent of the Shareholders of the Company, be and is hereby accorded for the Re-Appointment of Mr. Amar Doshi (DIN:00856635), as a Chairman and Managing Director of the Company for a further period of (3) three years with effect from February 01, 2027 to January 31, 2030, liable to retire by rotation, on the terms and conditions, including remuneration, as set out in the explanatory statement attached to the Notice convening this Meeting.

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless the context otherwise requires, be deemed to include any Committee thereof duly authorised in this behalf) be and is hereby authorised to alter, vary or modify the terms and conditions of the said re-appointment and remuneration of the Chairman and Managing Director, as may be recommended by the Nomination and Remuneration Committee from time to time.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Amar Doshi as Chairman and Managing Director, the Company shall pay to Mr. Amar Doshi the remuneration, perquisites and other benefits as specified in the Explanatory Statement, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution."

7. RE-APPOINTMENT OF MR. KARAN DOSHI (DIN:06690242) AS WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit to pass, with or without modification(s), the following Resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 17(6)(e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Articles of Association of the Company and in accordance with the recommendations of Nomination and Remuneration Committee and the Board of Directors, the consent of the Shareholders of the Company, be and is hereby accorded for the Re-Appointment of Mr. Karan Doshi (DIN: 06690242), as a Whole-Time Director of the Company for a further period of (3) three years with effect from February 01, 2027 to January 31, 2030, liable to retire by rotation, on the terms and conditions, including remuneration, as set out in the explanatory statement attached to the Notice convening this Meeting.

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless the context otherwise requires, be deemed to include any Committee thereof duly authorised in this behalf) be and is hereby authorised to alter, vary or modify the terms and conditions of the said re-appointment and remuneration of the Whole-Time Director, as may be recommended by the Nomination and Remuneration Committee from time to time.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Karan Doshi as Whole-Time Director, the Company shall pay to Mr. Karan Doshi the remuneration, perquisites and other benefits as specified in the Explanatory Statement, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution."

By order of the Board Directors of
Aaron Industries Limited

Sd/-
Nitinkumar Maniya
Company Secretary and Compliance Officer
FCS No.: 12623

Date: July 24, 2026
Place: Surat

Notes: -

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (**'Act'**), as amended, setting out the material facts concerning the business with respect to Items No.4 to 7 forms part of this Notice. Further, relevant information pursuant to Regulation 36 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI Listing Regulations'**) and disclosure requirements in terms of Secretarial Standard on General Meetings (**'SS-2'**) issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation and seeking re-appointment at this Annual General Meeting (**'Meeting'** or **'AGM'**) is furnished as Annexure to this Notice.

2. The Ministry of Corporate Affairs (**"MCA"**), has vide General Circular Nos.14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and subsequent circular issued in this regard, the latest being 03/2025 dated September 22, 2025 (collectively referred to as **"MCA Circulars"**), allows Companies to hold Annual General Meeting (**"AGM"**) through Video Conferencing (**"VC"**) / Other Audio Visual Means (**"OAVM"**), without the physical presence of Members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 (**"Act"**), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"the Listing Regulations"**) read with circulars issued by MCA and SEBI, the 13th AGM of the Company is being held through VC / OAVM. The deemed venue for the 13th AGM shall be the Registered Office of the Company.

3. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**

4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars, the Company is providing the facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has registered with Bigshare Services Private Limited (**"Bigshare"**) to facilitate voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-Voting as well as the e-Voting system on the date of the AGM will be provided by Bigshare Services Private Limited.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 Members on a first-come-first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restriction on account of first-come-first-served basis.

6. The Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

7. Pursuant to Section 113 of the Companies Act, 2013, Body Corporates/Institutional/ Corporate members are required to send a scanned copy (in PDF/JPG format) of certified true copy of the Board Resolution authorising their representative to vote through remote e-Voting/e-Voting during the AGM and attend the AGM through VC / OAVM on their behalf. The said certified true copy of the Board Resolution should be sent to the Scrutinizer by email through its registered email address to contact@drdcs.net with a copy marked to info1@aaronindustires.net.

8. In compliance with the MCA Circulars, SEBI Circulars and Regulation 36(1)(a) of the Listing Regulations, the Notice of the AGM along with the Annual Report for Financial Year 2025-26 is being sent ONLY through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories/Depository Participants.

   Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path where complete details of the Annual Report including the Notice of the AGM is available, is being sent to those member(s) whose e-mail address is not registered with the Company/Registrar and Transfer Agent/Depository Participants/Depositories.

   The Notice of AGM and Annual Report for Financial Year 2025-26 is also available on the website of the Company i.e. www.aaronindustries.net, and the website of the Stock Exchanges where the securities of the Company are listed, i.e. National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of Bigshare (agency for providing the Remote e-Voting facility and e-Voting system during the AGM) i.e., https://ivote.bigshareonline.com.

   The Shareholder who wishes to obtain hard copy of the Notice of the Meeting along with Annual Report for the Financial Year 2025-26 can send a request to the Company at info1@aaronindustries.net mentioning their DP ID and Client ID.

9. **Procedure for registration of e-mail address by the Members of the Company:**

   For Temporary Registration: The Members of the Company holding Equity Shares of the Company in Demat Form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with the RTA i.e. Bigshare Services Private Limited by clicking the link: https://www.bigshareonline.com//InvestorRegistration.aspx and follow the registration process as guided therein. The members are requested to provide details such as e-mail id, Name, DPID, Client ID/ Folio No., PAN, Mobile No. Post successful registration of the e-mail address, the member would get soft copy of the Notice of the meeting, Annual Report and the procedure for e-voting along with the user-id to enable e-voting. In case of any query, a member may send an e-mail to RTA at investor@bigshareonline.com and/or to the Company at info1@aaronindustries.net.

   Registration of e-mail address permanently with the DPs: To support the green initiative, Members are requested to register their e-mail addresses with their concerned DPs, in respect of electronic holding. Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs for all future communications.

10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 will be available electronically for inspection up to the date of AGM. For inspection, the Shareholders may contact the Company Secretary at info1@aaronindustries.net at least 5 days before the date of the AGM.

11. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

12. Pursuant to Section 72 of the Companies Act, 2013, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the RTA's website at https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3. Members are requested to submit the said form to their DP in case the shares are held in electronic form.

13. The Board of Directors of the Company at its Meeting held on May 16, 2026, recommended a

Final Dividend of Rs. 0.50/- (5%) per Equity Share of Rs.10/- each for the Financial Year ended March 31, 2026, subject to the approval of the Members at the 13th AGM. The Dividend, if approved, will be paid within 30 days from the date of approval by the Members at the AGM. The Record Date for determining the eligibility of the Equity Shareholders for the said Final Dividend has been fixed as **Friday, August 14, 2026**.

14. Members who have not claimed their Dividend for the previous Financial Years i.e., 2021-22 to 2024-25 are requested to write to the Company's RTA/the Company (email id: info1@aaronindustries.net / info@bigshareonline.com and claim their dividends.

15. As mandated by the Listing Regulations, the Company will remit Dividends electronically by RTGS/NECS/NACH etc. to the bank account of the shareholder whose bank details are registered with the Company. Shareholders holding shares in dematerialized mode are requested to intimate all changes pertaining to their bank details, NECS, mandates, nominations, power of attorney, change of address/name, PAN details, etc. to their Depository Participant ("DP") only.

16. Pursuant to the relevant provisions of the Income Tax Act, 2025 ("the IT Act"), dividend income is taxable in the hands of the members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at the rates applicable as per the IT Act read with tax treaty as may be applicable. In order to enable compliance with TDS requirements, members are requested to complete and/ or update their Residential Status, PAN details linked with Aadhaar, Category with their Depository Participant(s). For details, members may refer to the "Communication regarding Tax Deducted at Source ("TDS") on Dividend Distribution" appended as **"Annexure-I"** to the Notice of the 13th AGM.

    Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, as may be applicable, subject to providing necessary documents, i.e., No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 41, and any other document which may be required to avail the tax treaty benefits by sending an e-mail to the RTA at tds@bigshareonline.com from the e-mail address registered with RTA before the date prescribed in the Notice of the 13th AGM.

17. Details required under Regulation 36 of the Listing Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, in respect of Directors seeking re-appointment/revision in remuneration at this AGM is provided in **"Annexure-II"** of this Notice. Directors seeking appointment/re-appointment have furnished requisite declarations under Section 164(2) and other applicable provisions of the Act including rules framed thereunder.

18. Shareholders seeking any information/desirous of asking any questions at the Meeting with regard to the accounts or any matter to be placed at the Meeting are requested to send email mentioning their names, DP ID and Client ID and Mobile No. to the Company at info1@aaronindustries.net, at least 10 days before the Meeting. The same will be replied by the Company suitably.

19. SEBI has established a common Online Dispute Resolution Portal (**'ODR Portal'**) for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievance with the RTA/Company directly and/or through the SEBI SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website at https://www.aaronindustries.net/investor-contact/.

20. The Board of Directors of the Company has appointed M/s. Dhirren R. Dave & Co., Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-Voting process before the AGM as well as e-Voting process during the AGM in a fair and transparent manner.

21. The Scrutinizer shall, after the conclusion of e-Voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-Voting, make a consolidated Scrutiniser's Report and submit the same to the Chairman or a person authorised by him in writing, who shall countersign the same and declare results (consolidated) within two working days from the conclusion of the AGM.

22. The result declared along with the Scrutinizers Report shall be placed on the Company's website www.aaronindustries.net and the website of Bigshare e-Voting https://ivote.bigshareonline.com immediately after the declaration of the result and the same will also be communicated to the National Stock Exchange of India Limited.

23. Instructions for e-Voting and joining the AGM are as follows:

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on Sunday, August 16, 2026, at 9:00 AM and ends on Tuesday, August 18, 2026, at 5:00 PM. During this period, shareholders of the Company, holding shares as of the cut-off date Wednesday, August 12, 2026, may cast their vote electronically. The e-Voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the Meeting date would not be entitled to vote at the Meeting venue.

iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-Voting service providers (ESPs) providing e-Voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-Voting to **all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing the ease and convenience of participating in e-Voting process.

iv. In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL's Easi / Easiest facility, can log in through their existing user id and password. The option will be made available to reach the e-Voting page without any further authentication. The URL for users to log in to Easi / Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit www.cdslindia.com and click on the Login icon and select New System My Easi New (Token) tab and then use your existing My Easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the company. On clicking the e-Voting option, the user will be able to see e-Voting page of **BIGSHARE,** the e-Voting service provider and you will be re-directed to the i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, the option to register is available at https://web.cdslindia.com/myeasitoken/Home/EasiRegistration. 4. Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period.
Individual Shareholders holding securities in Demat mode with **NSDL**	1. If you are already registered for the NSDL IDeAS facility, please visit the e-Services website of NSDL. Open a web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under the 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see the e-Voting page. Click on the Company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining a virtual Meeting & voting during the Meeting. 2. If the user is not registered for IDeAS e-Services, the option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or mobile. Once the home page of the e-Voting system is launched, click on the icon "Login" which is available under the 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit Demat account number hold with NSDL), Password/OTP, and a Verification Code as shown on the screen. After successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-Voting page. Click on the Company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining a virtual Meeting & voting during the Meeting. 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in Demat mode) login through their **Depository Participants**	You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for the e-Voting facility. After Successful login, you will be able to see the e-Voting option. Once you click on the e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. Click on the Company name or e-Voting service provider name and you will be redirected to the e-Voting service provider website for casting your vote during the remote e-Voting period or joining a virtual Meeting & voting during the Meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at the abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact the CDSL helpdesk by sending a request at the helpdesk.evoting@cdslindia.com or contact at toll free No.1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact the NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.022-48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on e-Voting Platform.
- Please enter your '**USER ID**' (User id description is given below) and '**PASSWORD**' which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL Demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL Demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note: *If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team.*

(Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in Demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote e-Voting portal:

- After successful login, **Bigshare e-Voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right-hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote, you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.

- Shareholder can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under **"PROFILE"** option on investor portal.

3. Custodian registration process for i-Vote e-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on **"REGISTER"** under **"CUSTODIAN LOGIN"**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.
  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password?**
- Enter **"User ID"** and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**'.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote e-Voting portal:

- After successful login, **Bigshare e-Voting system** page will appear.

Investor Mapping:

- First, you need to map the investor with your user ID under **"DOCUMENTS"** option on custodian portal.
- Click on **"DOCUMENT TYPE"** dropdown option and select document type power of attorney (POA).
- Click on upload document **"CHOOSE FILE"** and upload power of attorney (POA) or Board Resolution for respective investor and click on **"UPLOAD"**.
  Note: The power of attorney (POA) or Board Resolution has to be named as the **"InvestorID.pdf"** (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

Investor vote file upload:

- To cast your vote, select **"VOTE FILE UPLOAD"** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on **"UPLOAD"**. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under **"PROFILE"** option on custodian portal.

Helpdesk for queries regarding e-Voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding e-Voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338.

4. Procedure for joining the AGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-Voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare e-Voting system** page will appear.

- Click on **"VIEW EVENT DETAILS (CURRENT)"** under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM under the dropdown option.
- For joining virtual meeting, you need to click on **"VC/OAVM"** link placed beside of **"VIDEO CONFERENCE LINK"** option.
- Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

The instructions for Members for e-Voting on the day of the AGM are as under: -

- The Members can join the AGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.

Helpdesk for queries regarding Virtual Meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338.

Contact Details:

Company	**Aaron Industries Limited** Regd. Office: B-65 & 66, Jawahar Road No.4, Udhyog Nagar, Udhna, Surat-394210, Gujarat, India. CIN: L31908GJ2013PLC077306 Email ID: compliance@aaronindustries.net
Registrar and Transfer Agent	**Bigshare Services Private Limited** Regd. Office: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400093, Maharashtra. Tel. No.: 022 62638200, Fax No.: 022 62638299 Email: info@bigshareonline.com Website: www.bigshareonline.com
e-Voting Agency	**Bigshare Services Private Limited** E-mail ID: ivote@bigshareonline.com Phone: 1800 22 54 22, 022-62638338
Scrutinizer	**M/s. Dhirren R. Dave & Co.,** Practicing Company Secretaries, B-103, International Commerce Center (ICC), Near Kadiwala School, Ring Road, Surat-395002.

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013, read with Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India)

The following Explanatory Statement sets out all material facts relating to business mentioned under Item Nos. 4 & 7 of the accompanying Notice:

Item No. 4: Revision in Remuneration payable to Mr. Amar Doshi (DIN:00856635), Chairman and Managing Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members at their 10th Annual General Meeting of the Company held on September 04, 2023, approved the re-appointment of Mr. Amar Doshi as a Chairman and Managing Director for a further period of 3 (three) years with effect from February 01, 2024, to January 31, 2027, on such terms and conditions including remuneration as approved thereunder.

Considering the significant contribution and continued leadership of Mr. Amar Doshi in driving the sustained growth and development of the Company, and in recognition of his invaluable role in managing the Company's operations, the Nomination and Remuneration Committee, at its meeting held on July 24, 2026, recommended a revision in remuneration payable to Mr. Amar Doshi. Based on such recommendation, the Board of Directors at their meeting held on July 24, 2026, approved the following revision in remuneration with effect from September 01, 2026, subject to the approval of Members:

Basic Salary	Rs. 3,50,000/- (Rupees Three Lakh Fifty Thousand Only) per month.
Perquisite, Allowances, and other benefits	He will be entitled to furnished/non-furnished accommodation or house rent allowance in lieu thereof, reimbursement of expenses towards gas, electricity, and water, medical reimbursement for self and family, leave travel allowance for self and family, children's education allowance, membership fees of clubs, car & telephone expenses, entertainment and business-related expenses, personal accident insurance, and any other allowances, perquisites, benefits, or reimbursements as may be applicable or decided by the Board from time to time. The Company's contribution to provident fund, superannuation fund, or annuity fund, gratuity payable as per the Company's policy, and encashment of leave at the end of the tenure shall be part of the overall benefits but shall not be included in the computation of the ceiling on remuneration.
Duration	With effect from September 01, 2026, for the remainder of the current term as Chairman and Managing Director, ending on January 31, 2027.

Except for the aforesaid revision in remuneration, all other terms and conditions of the re-appointment of Mr. Amar Doshi as Chairman and Managing Director of the Company, as approved by way of Special Resolution passed by the shareholders at the 10th Annual General Meeting held on September 04, 2023, shall remain unchanged and continue to be in full force and effect.

The Board of Directors hereby confirms that the Company has not committed any default in repayment of dues to any bank or public financial institution as mentioned under Section II of Part II of Schedule V of the Companies Act, 2013.

Mr. Amar Doshi is a Promoter of the Company. In terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the remuneration of the Promoter Executive Directors shall exceed rupees 5 crore or 2.5% of net profits whichever is higher or there is more than one Executive Directors, the aggregate annual remuneration to such directors is exceeds 5% of the net profit. The prescribed resolutions require approval of Shareholders of the company as special resolutions under these regulations.

Minimum Remuneration:

In the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Amar Doshi as Chairman and Managing Director, the Company shall pay to Mr. Amar Doshi the remuneration, perquisites and other benefits, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

It is proposed to seek approval of the Members for the revision in remuneration payable to Mr. Amar Doshi, Chairman and Managing Director of the Company, in terms of the applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder.

This Explanatory Statement may also be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of revision in remuneration of Mr. Amar Doshi, Chairman and Managing Director of the Company.

Details of Mr. Amar Doshi, pursuant to the provisions of (i) SEBI (LODR) Regulations and (ii) Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India are provided in **'Annexure-II'** to the Notice.

A Statement as per the requirement of Section II of Part II of Schedule V of the Companies Act, 2013 containing the information of the Company and Mr. Amar Doshi is given at the end of Item No.7 of the accompanying Notice.

The Board of Directors accordingly recommends the Special Resolutions set out in Item No.4 of this Notice for approval of the Members.

The Interest of Directors & Key Managerial Personnel:

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Amar Doshi and his relatives, are in any way, concerned or interested, financially or otherwise, in the Resolution set out in Item No.4 of this Notice except to the extent of their Shareholding interest, if any, in the Company.

Item No.5: Revision in Remuneration payable to Mr. Karan Doshi (DIN: 06690242), Whole-Time Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members at their 10th Annual General Meeting of the Company held on September 04, 2023, approved the re-appointment of Mr. Karan Doshi as a Whole-Time Director for a further period of 3 (three) years with effect from February 01, 2024, to January 31, 2027, on such terms and conditions including remuneration as approved thereunder.

Considering the significant contribution and continued leadership of Mr. Karan Doshi in driving the sustained growth and development of the Company, and in recognition of his invaluable role in managing the Company's operations, the Nomination and Remuneration Committee, at its meeting held on July 24, 2026, recommended a revision in remuneration payable to Mr. Karan Doshi. Based on such recommendation, the Board of Directors at their meeting held on July 24, 2026, approved the following revision in remuneration with effect from September 01, 2026, subject to the approval of Members:

Basic Salary	Rs. 3,30,000/- (Rupees Three Lakh Thirty Thousand Only) per month.
Perquisite, Allowances, and other benefits	He will be entitled to furnished/non-furnished accommodation or house rent allowance in lieu thereof, reimbursement of expenses towards gas, electricity, and water, medical reimbursement for self and family, leave travel allowance for self and family, children's education allowance, membership fees of clubs, car & telephone expenses, entertainment and business-related expenses, personal accident insurance, and any other allowances, perquisites, benefits, or reimbursements as may be applicable or decided by the Board from time to time. The Company's contribution to provident fund, superannuation fund, or annuity fund, gratuity payable as per the Company's policy, and encashment of leave at the end of the tenure shall be part of the overall benefits but shall not be included in the computation of the ceiling on remuneration.
Duration	With effect from September 01, 2026, for the remainder of the current term as Whole-Time Director, ending on January 31, 2027.

Except for the aforesaid revision in remuneration, all other terms and conditions of the re-appointment of Mr. Karan Doshi as Whole-Time Director of the Company, as approved by way of Special Resolution passed by the shareholders at the 10th Annual General Meeting held on September 04, 2023, shall remain unchanged and continue to be in full force and effect.

The Board of Directors hereby confirms that the Company has not committed any default in repayment of dues to any bank or public financial institution as mentioned under Section II of Part II of Schedule V of the Companies Act, 2013.

Mr. Karan Doshi is a Promoter of the Company. In terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the remuneration of the Promoter Executive Directors shall exceed rupees 5 crore or 2.5% of net profits whichever is higher or there is more than one Executive Directors, the aggregate annual remuneration to such directors is exceeds 5% of the net profit. The prescribed resolutions require approval of Shareholders of the company as special resolutions under these regulations.

Minimum Remuneration:
In the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Karan Doshi as Whole-Time Director, the Company shall pay to Mr. Karan Doshi the remuneration, perquisites and other benefits, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

It is proposed to seek approval of the Members for the revision in remuneration payable to Mr. Karan Doshi, Whole-Time Director of the Company, in terms of the applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder.

This Explanatory Statement may also be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of revision in remuneration of Mr. Karan Doshi, Whole-Time Director of the Company.

Details of Mr. Karan Doshi, pursuant to the provisions of (i) SEBI (LODR) Regulations and (ii) Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India are provided in **'Annexure-II'** to the Notice.

A Statement as per the requirement of Section II of Part II of Schedule V of the Companies Act, 2013 containing the information of the Company and Mr. Karan Doshi is given at the end of Item No.7 of the accompanying Notice.

The Board of Directors accordingly recommends the Special Resolutions set out in Item No.5 of this Notice for approval of the Members.

The Interest of Directors & Key Managerial Personnel:

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Karan Doshi and his relatives, are in any way, concerned or interested, financially or otherwise, in the Resolution set out in Item No.5 of this Notice except to the extent of their shareholding interest, if any, in the Company.

Item No.6: Re-Appointment of Mr. Amar Doshi (DIN:00856635) as a Chairman and Managing Director of the Company.

Mr. Amar Doshi (DIN: 00856635) has been associated with the Company since its incorporation and has contributed immensely to its growth, development, and success through his extensive expertise in the industry in which the Company operates. He was re-appointed as Chairman and Managing Director of the Company for a period of 3 (three) years with effect from February 01, 2024 to January 31, 2027, pursuant to the Special Resolution passed by the Members at the 10th Annual General Meeting of the Company held on September 04, 2023. The existing term of Mr. Amar Doshi as Chairman and Managing Director will accordingly come to an end on January 31, 2027.

The Board, at their Meeting held on July 24, 2026 has approved the Re-Appointment of Mr. Amar Doshi, as Chairman and Managing Director for a further period of 3 (three) years after his current tenure ends on January 31, 2027. The Board has taken the decision of said Re-Appointment based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of Members of the Company.

The Company has received from Mr. Amar Doshi, his consent to act as Chairman and Managing Director along with all declaration to the effect that he is not disqualified from being appointed as Director, in terms of Section 164(1) and 164(2) of the Companies Act, 2013 and has not been debarred from being continuing or holding the office of Director of a Company by virtue of any order passed by SEBI or any other Statutory Authority. He satisfied all the conditions set out in Part-I of Schedule V to the Companies Act, 2013 (including any amendments thereto) and also the conditions set out under Section 196(3) of the Companies Act, 2013 for being eligible for re-appointment.

The Board of Directors hereby confirms that the Company has not committed any default in repayment of dues to any bank or public financial institution as mentioned under Section II of Part II of Schedule V of the Companies Act, 2013.

Details of Mr. Amar Doshi, pursuant to the provisions of (i) SEBI (LODR) Regulations and (ii) Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India are provided in '**Annexure-II**' to the Notice.

Mr. Amar Doshi is a Promoter of the Company. In terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the remuneration of the Promoter Executive Directors shall exceed rupees 5 crore or 2.5% of net profits whichever is higher or there is more than one Executive Directors, the aggregate annual remuneration to such directors is exceeds 5% of the net profit. The prescribed resolutions require approval of Shareholders of the company as special resolutions under these regulations.

It is proposed to seek approval of the Members for the Re-Appointment of and remuneration payable to Mr. Amar Doshi, as Chairman and Managing Director of the Company, in terms of the applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder.

Broad particulars of the terms of re-appointment and remuneration payable to Mr. Amar Doshi are as under:

Basic Salary	Rs. 3,50,000/- (Rupees Three Lakh Fifty Thousand Only) per month with an increment of 10% every year; provided that Increment shall be applicable w.e.f. April 01 of every year and the first increment shall be applicable w.e.f. April 01, 2027.
Perquisite, Allowances, and other benefits	He will be entitled to furnished/non-furnished accommodation or house rent allowance in lieu thereof, reimbursement of expenses towards gas, electricity, and water, medical reimbursement for self and family, leave travel allowance for self and family, children's education allowance, membership fees of clubs, car & telephone expenses, entertainment and business-related expenses, personal accident insurance, and any other allowances, perquisites, benefits, or reimbursements as may be applicable or decided by the Board from time to time. The Company's contribution to provident fund, superannuation fund, or annuity fund, gratuity payable as per the Company's policy, and encashment of leave at the end of the tenure shall be part of the overall benefits but shall not be included in the computation of the ceiling on remuneration.
Duration	w.e.f. February 01, 2027 to January 31, 2030

Minimum Remuneration:

In the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Amar Doshi as Chairman and Managing Director, the Company shall pay to Mr. Amar Doshi the remuneration, perquisites and other benefits, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, as per the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company.

Sitting Fees:

He shall not be paid sitting fees for attending the Meetings of the Board of Directors or Committees thereof.

Mr. Amar Doshi has been instrumental in guiding the Company's strategic direction and operational growth since inception. His re-appointment as Chairman and Managing Director is in the best interests of the Company, as it will ensure continued and stable leadership, strategic continuity, and sustained business growth. The Board is of the view that his proven expertise, in-depth knowledge of the industry, and the value he brings to the Company justify his re-appointment for a further term.

This Explanatory Statement may also be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of appointment of Mr. Amar Doshi, as Chairman and Managing Director of the Company.

A Statement as per the requirement of Section II of Part II of Schedule V of the Companies Act, 2013 containing the information of the Company and Mr. Amar Doshi is given at the end of Item No. 7 of the accompanying Notice.

The Board of the Directors accordingly recommends the Special Resolutions set out at Item No. 6 of this Notice for approval of the Members.

Interest of Directors & Key Managerial Personnel:
None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Amar Doshi and his relatives, are in any way, concerned or interested, financially or otherwise, in the Resolution set out in Item No.6 of this Notice except to the extent of their Shareholding interest, if any, in the Company.

Item No.7: Re-Appointment of Mr. Karan Doshi (DIN:06690242) as a Whole-Time Director of the Company.

Mr. Karan Doshi (DIN: 06690242) has been associated with the Company since its incorporation and has contributed immensely to its growth, development, and success through his extensive expertise in the industry in which the Company operates. He was re-appointed as Whole-Time Director of the Company for a period of 3 (three) years with effect from February 01, 2024 to January 31, 2027, pursuant to the Special Resolution passed by the Members at the 10th Annual General Meeting of the Company held on September 04, 2023. The existing term of Mr. Karan Doshi as Whole-Time Director will accordingly come to an end on January 31, 2027.

The Board, in their Meeting held on July 24, 2026 has approved the Re-Appointment of Mr. Karan Doshi, as Whole-Time Director for a further period of 3 (three) years after his current tenure ends on January 31, 2027. The Board has taken the decision of said Re-Appointment based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of Members of the Company.

The Company has received from Mr. Karan Doshi, his consent to act as Whole-Time Director along with all declaration to the effect that he is not disqualified from being appointed as Director, in terms of Section 164(1) and 164(2) of the Companies Act, 2013 and has not been debarred from being continuing or holding the office of Director of a Company by virtue of any order passed by SEBI or any other Statutory Authority. He satisfied all the conditions set out in Part-I of Schedule V to the Companies Act, 2013 (including any amendments thereto) and also the conditions set out under Section 196(3) of the Companies Act, 2013 for being eligible for re-appointment.

The Board of Directors hereby confirms that the Company has not committed any default in repayment of dues to any bank or public financial institution as mentioned under Section II of Part II of Schedule V of the Companies Act, 2013.

Details of Mr. Karan Doshi, pursuant to the provisions of (i) SEBI (LODR) Regulations and (ii) Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India are provided in '**Annexure-II**' to the Notice.

Mr. Karan Doshi is a Promoter of the Company. In terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the remuneration of the Promoter Executive Directors shall exceed rupees 5 crore or 2.5% of net profits whichever is higher or there is more than one Executive Directors, the aggregate annual remuneration to such directors is exceeds 5% of the net profit. The prescribed resolutions require approval of Shareholders of the company as special resolutions under these regulations.

It is proposed to seek approval of the Members for the Re-Appointment of and remuneration payable to Mr. Karan Doshi, as Whole-Time Director of the Company, in terms of the applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder.

Broad particulars of the terms of Re-Appointment of and remuneration payable to Mr. Karan Doshi are as under:

Basic Salary	Rs. 3,30,000/- (Rupees Three Lakh Thirty Thousand Only) per month with an increment of 10% every year; provided that Increment shall be applicable w.e.f. April 01 of every year and the first increment shall be applicable w.e.f. April 01, 2027.
Perquisite, Allowances, and other benefits	He will be entitled to furnished/non-furnished accommodation or house rent allowance in lieu thereof, reimbursement of expenses towards gas, electricity, and water, medical reimbursement for self and family, leave travel allowance for self and family, children's education allowance, membership fees of clubs, car & telephone expenses, entertainment and business-related expenses, personal accident insurance, and any other allowances, perquisites, benefits, or reimbursements as may be applicable or decided by the Board from time to time. The Company's contribution to provident fund, superannuation fund, or annuity fund, gratuity payable as per the Company's policy, and encashment of leave at the end of the tenure shall be part of the overall benefits but shall not be included in the computation of the ceiling on remuneration.
Duration	w.e.f. February 01, 2027 to January 31, 2030

Minimum Remuneration:

In the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Karan Doshi as Whole-Time Director, the Company shall pay to Mr. Karan Doshi the remuneration, perquisites and other benefits, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, as per the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company.

Sitting Fees:

He shall not be paid sitting fees for attending the Meetings of the Board of Directors or Committees thereof.

Mr. Karan Doshi has been instrumental in guiding the Company's strategic direction and operational growth since inception. His re-appointment as Whole-Time Director is in the best interests of the Company, as it will ensure continued and stable leadership, strategic continuity, and sustained business growth. The Board is of the view that his proven expertise, in-depth knowledge of the industry, and the value he brings to the Company justify his re-appointment for a further term.

This Explanatory Statement may also be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of appointment of Mr. Karan Doshi, as Whole-Time Director of the Company.

A Statement as per the requirement of Section II of Part II of Schedule V of the Companies Act, 2013 containing the information of the Company and Mr. Karan Doshi is given below.

The Board of the Directors accordingly recommends the Special Resolutions set out at Item No. 7 of this Notice for approval of the Members.

Interest of Directors & Key Managerial Personnel:

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Karan Doshi and his relatives, are in any way, concerned or interested, financially or otherwise, in the Resolution set out in Item No.7 of this Notice except to the extent of their Shareholding interest, if any, in the Company.

The statement containing the information as required under Section II of Part II of Schedule V of the Companies Act, 2013:

I. GENERAL INFORMATION:

(1) Nature of Industry:

The Company is engaged in the business of Manufacturing Elevators, Elevators parts and stainless-steel polishing.

(2) Date or expected date of commencement of commercial production:

The Company commenced its operations in the year 2013.

(3) In case of new Companies, expected date of commencement of activities as per the project approved by Financial Institutions appearing in the prospectus: Not Applicable.

(4) Financial performance based on given indicators:

(Rs. in Lakhs)

Particulars	2025-26	2024-25
Revenue from Operations	**9200.50**	**7793.05**
Other Income	20.21	21.98
Total Income	**9220.71**	**7815.03**
Total Expenses	(8078.59)	(6628.67)
Profit Earnings before interest, tax, depreciation and amortization (EBITDA)	**1788.90**	**1503.25**
Finance Cost	(258.86)	(136.21)
Depreciation	(387.92)	(180.68)
Profit Before Tax	**1142.12**	**1186.36**
Tax Expenses	(462.38)	(362.03)
Net Profit After Tax	**679.74**	**824.32**

(5) Foreign Investments or collaborators, if any:

The Company has not entered into any foreign collaboration and no direct capital investment has been made in the Company in the last three Financial Years.

Further, as at March 31, 2026, total holding of NRI Shareholders was 137064 Equity Shares (0.65%).

II. INFORMATION ABOUT THE APPOINTEES:

(1) Background Details:

Name	Amar Doshi (DIN:00856635)	Karan Doshi (DIN:06690242)
Designation	Chairman and Managing Director	Whole-Time Director
Age	63 Years	40 Years
Experience	More than 35 Years	More than 15 Years

(2) Past Remuneration:

The details of Managerial Remuneration paid to Mr. Amar Doshi and Mr. Karan Doshi during the previous Financial Year ended on March 31, 2026, are as under:

(Rs. in Lakhs)

Particulars	Amar Doshi Chairman and Managing Director	Karan Doshi Whole-Time Director
Remuneration	39.60 per annum	36.00 per annum

(3) Recognition or Awards: Nil

(4) Job profile and their suitability:

Mr. Amar Chinubhai Doshi, aged 63 years, is the Promoter, Chairman and Managing Director of the Company. He has been a Director of the Company since incorporation and has been appointed as Chairman and Managing Director with effect from February 01, 2018, and re-appointed with effect from February 01, 2024. He completed his Diploma in Man-made fiber fabrics (with in Plant Training) in the year 1984. He has more than 35 of experience in the Sheet Metal Fabrication business. Since the date of incorporation of the Company, he is involved in planning, strategies and capacity expansion, and business development of the Company. His scope of work also includes overall management of the Stainless-Steel polishing division of the Company.

Mr. Karan Amar Doshi, aged 40 years, is the Promoter and Whole Time Director of the Company. He has been the Director since incorporation and has been designated as Whole Time Director with effect from February 01, 2018, and re-appointed with effect from February 01, 2024. He completed his Bachelor of Engineering from the University of Pune in the year 2009. Further, he also completed his Master of Mechanical Engineering from the University of Southern California in the year 2011. He has more than 14 years of business experience in the Sheet metal fabrication business. He is the Production Head of the Company and is involved in overseeing the production process and planning and organizing production schedules.

(5) Remuneration proposed:

Details of the proposed remuneration are stated in the Explanatory Statement at Item No.4 to 7 of this Notice respectively.

(6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position, and person:

Taking into account the industry in which Company Operates, Size of the Company, Experience, Skills, Expertise's and responsibilities that have been handled by the Managing Director and Whole-time Director of the Company, the remuneration payable is equivalent with the remuneration packages paid in the peer companies.

(7) Pecuniary relationship directly or indirectly with the Company, or relationship with the Managerial Personnel or other Director, if any:

Mr. Amar Doshi holds 53,97,504 Equity Shares of Rs. 10/- each of the Company (25.77% Share Capital of the Company). He is the father of Mr. Karan Doshi, Whole-Time Director, and Mr. Monish Doshi, Director and CFO of the Company.

Mr. Karan Doshi holds 29,12,244 Equity Shares of Rs. 10/- each of the Company (13.90% Share Capital of the Company). He is the son of Mr. Amar Doshi, Chairman and Managing Director, and the brother of Mr. Monish Doshi, Director and CFO of the Company.

III. OTHER INFORMATION:

(1) Reasons of loss or inadequate profits:

Not applicable, as the Company has posted a net profit after tax of Rs. 679.74 Lakhs during the year ended March, 31, 2026.

(2) Steps taken or proposed to be taken for improvement:

The Company is planning to increase its profitability through various initiatives in product development, marketing, distribution, trade promotions and expansion of business.

(3) Expected increase in productivity and profits in measurable terms:

Due to the aforesaid steps, the Company has continuously improved its performance during the last three Financial Years in terms of revenue from operations and profits and expects a significant in productivity and profits of the Company in next Financial Year.

IV. DISCLOSURES:

(i) All elements of the remuneration package such as salary, benefits, bonuses, stock options, pensions, etc., of all the Directors:

Apart from remuneration payable to the Managing Director, and Whole-Time Director, the Company does not pay any remuneration including bonuses, stock options, pension, etc. to the Directors of the Company.

(ii) Details of fixed components and performance-linked incentives along with the performance criteria:

The Company does not pay performance-linked incentives to the Managing Director and Whole-Time Director of the Company.

(iii) Service contracts, notice period, severance fees:

The appointment may be terminated by the Company or Managing Director or Whole-Time Director by giving notice in writing not less than three months before such termination.

(iv) Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable:

The Company has not issued any stock options to any Directors of the Company.

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ANNEXURE-I TO THE NOTICE
(Refer Note 16 of the Notice to the 13th AGM)

COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND DISTRIBUTION

Pursuant to the provisions of the Income Tax Act, 2025 ("the IT Act"), dividend income is taxable in the hands of the members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at prescribed rates in the IT Act. Please take note of the below TDS provisions and information/ document requirements for each member:

Section 1: For all Members - Details that should be completed and/or updated, as applicable

All Members are requested to ensure that the below details are completed and/ or updated, as applicable, in their respective demat account/s maintained with the Depository Participant/s; or by **August 14 2026 ("Record Date")**. Please note that these details as available on Record Date in the Register of Members/ Register of Beneficial Owners will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

I. Valid Permanent Account Number (PAN).
II. Residential status as per the IT Act i.e., Resident or Non-Resident for Tax Year 2026-27.
III. Category of the Member:

   i. Mutual Fund
   ii. Insurance company
   iii. Alternate Investment Fund (AIF) Category I and II
   iv. AIF Category III
   v. Government (Central/ State Government)
   vi. Foreign Portfolio Investor (FPI)/ Foreign Institutional Investor (FII): Foreign company
   vii. FPI/ FII: Others (being Individual, Firm, Trust, AJP, etc.)
   viii. Individual
   ix. Hindu Undivided Family (HUF)
   x. Firm
   xi. Limited Liability Partnership (LLP)
   xii. Association of Persons (AOP), Body of individuals (BOI) or Artificial Juridical Person (AJP)
   xiii. Trust
   xiv. Domestic company
   xv. Foreign company.

IV. E-mail Address.
V. Address.

Section 2: TDS provisions and documents required, as applicable for relevant category of Members

➢ **For Resident Shareholders:**

Tax will be deducted at source ("TDS") under Section 393(1) [Table: Sl. No. 7] read with Section 393(4) [Table Sl. No. 10] of the Act @ 10% on the amount of dividend payable unless exempt under any of the provisions of the Act. However, in case of individuals, TDS would not apply if the aggregate of total dividend distributed to them by the Company during financial year does not exceed Rs. 10,000.

Tax at source will not be deducted in cases where a shareholder provides Form 121, provided that the eligibility conditions are being met. Blank Form 121 can be downloaded from the link given at the end of this communication. Please note that all fields mentioned in the Form are mandatory and Company may reject the forms submitted, if it does not fulfil the requirement of law.

Needless to mention, valid Permanent Account Number ("PAN") will be mandatorily required. Shareholders who do not have PAN or PAN is not linked with Aadhar, TDS would be deducted at higher rates under section 397(2) of the Act.

Nil/ Lower Tax shall be deducted on the dividend payable to following resident shareholders on submission of self-declaration (as per format attached) as listed below:

i. **Insurance companies:** Declaration by shareholder qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938 along with self-attested copy of PAN card;

ii. **Mutual Funds:** Declaration by Mutual Fund shareholder eligible for exemption under Schedule VII [Table: Sl. No. 20 or 21] to Section 11 of the Act along with self-attested copies of registration documents and PAN card;

iii. **Alternative Investment Fund (AIF) established in India:** Declaration that the shareholder is eligible for exemption under Schedule V [Table: Sl. No. 1] to Section 11 of the Act and they are established as Category I or Category II AIF under the SEBI Regulations. Copy of self-attested registration documents and PAN card should be provided.

iv. **New Pension System Trust:** Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.

v. **Other Shareholders:** Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.

vi. Shareholders who have provided a valid certificate issued under section 395(1) of the Act for lower / nil rate of deduction or an exemption certificate issued by the Income Tax Authorities along with Declaration.

➢ **For Non-Resident Shareholders (including Foreign Institutional Investors and Foreign Portfolio Investors):**

Tax is required to be withheld in accordance with the provisions of Section 393(2) [Table Sl. No 17] read with Section 207(1) [Table Sl. No. 1] of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. In case non-resident shareholders provide a certificate issued under Section 395(1) of the Act, for Lower / Nil withholding taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

However, as per Section 159 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder. For this purpose, i.e. to avail the tax treaty benefits, the non-resident shareholder will have to provide the following:

i. Self-attested copy of PAN card, if any, allotted by the Indian Income Tax Authorities; In case PAN is not available, the non-resident shareholder shall furnish (a) name, (b) e-mail ID, (c) contact number, (d) address in residency country, (e) Tax Identification Number of the residency country;
ii. Self-attested copy of Tax Residency Certificate ("TRC") obtained from the tax authorities of the country of which the shareholder is resident;
iii. Digital Form 41;
iv. Self-declaration by the non-resident shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement;
v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate;
vi. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement ("DTAA").

The self-declarations referred to in point nos. (iii) to (iv) can be downloaded from the link given at the end of this communication.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting requirement of Act read with applicable tax treaty. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rates at the time of tax deduction on dividend amounts.

➢ **Section 397(2) of the Act:**

Rate of TDS at the rate of 10% under Section 393(1) [Table: Sl. No. 7] read with Section 393(4) [Table Sl. No. 10] of the Act which is subject to provisions of Section 397(2) of the Act which introduces special provisions for TDS where PAN provided by deductee is Invalid. Invalid PAN also includes cases where PAN and Aadhar are not linked.

As provided in Section 397(2)(b)(i) of the Act, tax is required to be deducted at higher of following rates in case of payments to specified person:

- at twice the rate specified in the relevant provisions of the Act; or
- at twice the rate or rates in force; or
- at the rate of 20%.

Accordingly, provisions of Section 397(2) of the Act will be applicable in cases where PAN of the shareholder is Invalid or PAN – Aadhaar not linked. Therefore, as per the Section 262 of the Act, individual shareholders are requested to link their Aadhaar number with PAN to avoid deduction of tax at higher rates.

To enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide the above details and documents on or before August 14, 2026.

To summarise, dividend will be paid after deducting the tax at source as under:

i. NIL for resident shareholders receiving dividend up to Rs. 10,000/- or in case Form 121 along with self-attested copy of the PAN card linked to Aadhar is submitted.
ii. 10% for other resident shareholders in case copy of PAN card is provided/available.
iii. NIL / lower withholding tax rate for resident shareholders on submission of self-attested copy of the certificate issued under Section 395(1) of the Act.
iv. 20% for resident shareholders if copy of PAN card is not provided / not available / PAN is not linked to Aadhaar.
v. Tax will be assessed on the basis of documents submitted by the non-resident shareholders.
vi. 20% plus applicable surcharge and cess for non-resident shareholders in case the relevant documents are not submitted.
vii. Lower/ NIL TDS on submission of self-attested copy of the valid certificate issued under Section 395(1) of the Act.

Clearing member should ensure that as on record date no shares are lying in their account and shares are transferred to respective shareholder's account so that dividend is credited directly to shareholder's account and not to the clearing member's account. In terms of Rule 203 of Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in the manner prescribed by the Rules on or before August 14, 2026. The Company will not accept any declarations referred to Rule 203 of Income Tax Rules, 2026 on or after August 14, 2026.

In case tax on dividend is deducted at a higher rate in the absence of receipt or defect in any of the aforementioned details / documents, you will be able to claim refund of the excess tax deducted by filing your income tax return. No claim shall lie against the Company for such taxes deducted.

➢ **For shareholders having multiple accounts under different status / category:**

Shareholders holding Equity Shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to status in which shares are held under a PAN will be considered on their entire holding in different accounts.

➢ **Updation of PAN, Email Address and Other Details:**

Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers and other details with their relevant depositories through their depository participants. The Company is obligated to deduct tax at source (TDS) based on the records available with RTA and **no request will be entertained for revision of TDS return of the Company**.

The forms/annexures for tax exemption are available under the head Forms & Procedure – Downloads "Form 121/Form 41", under the "Investors Resources" tab on the Investors section. The forms/annexures for tax exemption can be downloaded from the website of the Company's RTA - https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3|ChildVerticalTab_38

All communications/ queries in this respect should be addressed to our RTA, on the link https://www.bigshareonline.com/Investor_complaints.aspx

Kindly note that the aforementioned documents should be email to tds@bigshareonline.com.

No communication on the tax determination / deduction shall be entertained after August 14, 2026.

➢ **Update of Bank Account Details:**

Members are requested to register / update their complete bank details with their DP, if shares are held in dematerialised mode, by submitting forms and documents as may be required by the DP. Payment of dividend shall be made through electronic mode to those members, holding shares in dematerialised mode, who have updated their bank account details.

As per the Master Circular for Registrars to an Issue and Share Transfer Agents dated February 06, 2026 issued by SEBI, payment of dividend to members holding shares in physical mode shall only be made electronically. Such payment shall be made only after they have furnished their PAN, Contact Details (Postal Address, Mobile Number and E-mail), Bank Account Details, Specimen Signature etc. for their corresponding physical folios with the Company / Bigshare. Please refer to SEBI FAQs by accessing the link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf (FAQ No. 47 & 48).

1. Form 121 **Download Form**
2. Form 41 **Download Form**
3. Declaration for Resident Shareholder **Download Form**
4. Declaration for Sikkimese Resident Shareholder **Download Form**
5. Declaration regarding Tax Residency and Beneficial Ownership of shares **Download Form**
6. Declaration for Alternative Investment Fund - Category III Located in International Financial Services Centre **Download Form**
7. Declaration for Sovereign Wealth Funds **Download Form**
8. Declaration for Pension Funds **Download Form**
9. Declaration for Wholly Owned Subsidiary of Abu Dhabi Investment Authority **Download Form**

ANNEXURE-II TO THE NOTICE

Details of Directors seeking Re-Appointment /revision in remuneration at the forthcoming Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on "General Meeting" issued by the Institute of Company Secretaries of India:

Name of the Director	Mr. Amar Doshi	Mr. Karan Doshi	Mr. Monish Doshi
Director Identification Number (DIN)	00856635	06690242	06690246
Designation/ Category	Chairman & Managing Director	Whole-Time Director	Director & CFO
Age	63 Year	40 Year	37 Year
Date of the first appointment on the Board	Since Incorporation	Since Incorporation	Since Incorporation
Nationality	Indian	Indian	Indian
No. of Board Meetings attended during the Year 2025-2026	8	8	8
Qualifications	Diploma in Man-made fibres fabrics (with in-Plant Training)	B.E. (Mechanical) MSC (Mechanical)	BBA MBA
Brief resume, Expertise in specific functional areas	He has more than 35 years of experience in the Sheet Metal Fabrication business. He is involved in planning, strategies and capacity expansion, and business development of our Company. His scope of work also includes overall management of the Stainless-Steel polishing division of our Company.	He has more than 15 years of business experience in the Sheet metal fabrication business. He is the Production Head of our Company and is involved in overseeing the production process and planning and organizing production schedules.	He has more than 13 years of business experience in Sheet metal fabrication and more than 12 years of experience in the Elevator sector business. He is responsible for administrative and risk management operations and to develop financial and operational strategy for our Company. Apart from that, He is Sales & Marketing Head of our Company and involved in development of marketing opportunities and planning and implementation of new sales plans.
Terms and conditions of appointment or re-appointment	Mr. Amar Doshi shall be re-appointed as Chairman and Managing Director for a period of 3 years i.e. from February 01, 2027 to January 31, 2030 and is liable to retire by rotation.	Mr. Karan Doshi shall be re-appointed as Whole-Time Director for a period of 3 years i.e. from February 01, 2027 to January 31, 2030 and is liable to retire by rotation.	Mr. Monish Doshi has been appointed as Director w.e.f. October 23, 2013 and is liable to retire by rotation.
Remuneration last drawn	Rs.3,30,000/- per month plus perquisites	Rs.3,00,000/- per month plus perquisites	Rs.3,00,000/- per month plus perquisites Note: Received Salary as a Chief Financial Offer
No. of Equity Shares held in the Company	5397504 Equity Shares	2912244 Equity Shares	2837308 Equity Shares
Directorship in the other Listed Entities	Nil	Nil	Nil

Membership/ Chairmanship in Committees (Other than Aaron Industries Limited)	Nil	Nil	Nil
Listed entities from which the person has resigned in the past three years	None	None	None
Disclosure of relationships between directors inter-se	He is the father of Mr. Karan Doshi, Whole-Time Director, and Mr. Monish Doshi, Director & CFO of the Company.	He is the Son of Mr. Amar Doshi, Chairman and Managing Director, and the brother of Mr. Monish Doshi, Director and CFO of the Company.	He is the Son of Mr. Amar Doshi, Chairman and Managing Director, and the brother of Mr. Karan Doshi, Whole-Time Director of the Company.

By order of the Board Directors
Aaron Industries Limited

Sd/-
Nitinkumar Maniya
Company Secretary and Compliance officer
FCS No.:12623

Date: July 24, 2026
Place: Surat